

School Board of Brevard County, Florida
FY 2023 November General Fund Budget Amendment
Comparison of Revenue by State Function

	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2023 Amended Budget (10/31/2022)	Amendments	FY 2023 Amended Budget (11/30/2022)
Federal Direct:					
Federal Impact	694,794	618,000	618,000	-	618,000
Medicaid Funds	1,889,592	4,000,000	4,000,000	-	4,000,000
Total Federal Revenue	\$ 2,584,386	\$ 4,618,000	\$ 4,618,000	\$ -	\$ 4,618,000
State:					
Florida Education Finance Program (FEFP)	247,241,992	258,547,647	258,547,647	-	258,547,647
Workforce Development	3,478,404	3,559,973	3,559,973	-	3,559,973
CO & DS W/H For Admin Expenditure	40,481	40,481	40,481	-	40,481
Racing Commission	223,250	223,250	223,250	-	223,250
State License Tax	200,000	250,000	250,000	-	250,000
Class Size Reduction	72,075,936	73,472,986	73,472,986	-	73,472,986
School Recognition Funds	-	-	-	4,399,911	4,399,911
Voluntary Prekindergarten Program (VPK)	2,315,000	2,371,435	2,371,435	-	2,371,435
Other Miscellaneous State Revenue	-	305,000	438,863	-	438,863
Total State Revenue	\$ 325,575,063	\$ 338,770,772	\$ 338,904,635	\$ 4,399,911	\$ 343,304,546
Local:					
District School Taxes	216,085,948	245,504,127	245,504,127	-	245,504,127
Tuition	-	350,000	350,000	-	350,000
Rent	187,000	390,000	395,426	-	395,426
Investment/Interest Income	278,893	100,000	100,000	-	100,000
Adult General Education Course Fees	-	93,000	97,869	-	97,869
School-Age Child Care Fees	-	41,000	50,700	-	50,700
Federal Indirect Cost Rate	4,611,389	5,000,000	5,000,000	-	5,000,000
Food Service Indirect Cost	793,653	682,363	682,363	-	682,363
Miscellaneous Local Sources	1,809,451	360,000	360,000	-	360,000
Other Miscellaneous Local Sources	3,084,463	3,586,989	3,986,796	18,000	4,004,796
Total Local Revenue	\$ 226,850,798	\$ 256,107,479	\$ 256,527,281	\$ 18,000	\$ 256,545,281
Other Financing Sources:					
Transfers From Capital Projects Fund	24,872,570	26,157,272	26,470,916	-	26,470,916
Transfer From Enterprise Fund	2,299,035	2,299,035	2,299,035	-	2,299,035
Total Other Financing Sources	\$ 27,171,605	\$ 28,456,307	\$ 28,769,951	\$ -	\$ 28,769,951
Fund Balance	65,674,494	50,608,416	50,608,416	-	50,608,416
Total Fund Balance	\$ 65,674,494	\$ 50,608,416	\$ 50,608,416	\$ -	\$ 50,608,416
Total Estimated Revenues	\$ 647,856,346	\$ 678,560,974	\$ 679,428,283	\$ 4,417,911	\$ 683,846,194

School Board of Brevard County, Florida
FY 2023 November General Fund Budget Amendment
Comparison of Expenditure by State Function

	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2023 Amended Budget (10/31/2022)	Amendments	FY 2023 Amended Budget (11/30/2022)	
Expenditures:						
Instruction	382,068,381	401,964,942	412,839,869	4,388,855	417,228,725	(1)
Pupil Personnel Services	20,970,225	23,333,375	24,370,742	424	24,371,166	(2)
Instructional Media Services	6,333,767	6,524,844	6,709,993	(678)	6,709,315	(3)
Instruction and Curriculum Dev. Services	14,868,063	14,922,728	15,706,496	7,942	15,714,438	(4)
Instructional Staff Training Services	1,825,789	1,720,549	2,560,351	1,350	2,561,701	(5)
Other Instruction	8,531,436	8,263,793	8,272,258	2,446	8,274,703	(6)
Board	1,243,136	1,296,997	1,301,497	33,523	1,335,019	(7)
General Administration	1,251,995	1,689,945	1,720,224	-	1,720,224	
School Administration	38,776,067	38,469,070	39,287,097	4,071	39,291,168	(8)
Facilities Acquisition & Construction	9,946,838	10,312,615	12,778,480	1,194	12,779,674	(9)
Fiscal Services	3,485,546	20,963,803	20,977,410	(1,090)	20,976,321	(10)
Food Services	108,190	108,190	126,617	-	126,617	
Central Services	6,145,338	6,631,500	7,308,759	13,045	7,321,804	(11)
Pupil Transportation Services	18,003,772	13,907,530	13,993,268	-	13,993,268	
Operation of Plant	55,656,178	60,287,208	61,468,190	10,139	61,478,329	(12)
Maintenance of Plant	14,766,611	14,657,215	15,759,295	-	15,759,295	
Administrative Technology Services	4,526,949	4,634,308	4,742,996	1,952	4,744,948	(13)
Community Services	170,240	327,056	359,427	(2,537)	356,890	(14)
Total Expenditures	\$ 588,678,522	\$ 630,015,668	\$ 650,282,969	\$ 4,460,636	\$ 654,743,605	
Other Financing Uses:						
Transfer of Funds	-	-	-	-	-	-
Total Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-
Nonspendable	4,230,148	6,075,771	6,075,771	-	6,075,771	
Restricted	8,973,307	10,690,955	-	-	-	
Committed	-	-	-	-	-	
Assigned	3,539,841	12,294,952	3,585,915	(42,725)	3,543,190	(15)
Unassigned	42,434,528	19,483,628	19,483,628	-	19,483,628	
Total Ending Fund Balance	\$ 59,177,824	\$ 48,545,306	\$ 29,145,314	\$ (42,725)	\$ 29,102,589	
Total Expenditures, Other Financing Uses, and Fund Balance						
	\$ 647,856,346	\$ 678,560,974	\$ 679,428,283	\$ 4,417,911	\$ 683,846,194	

Fund Balance Changes	Increase/ (Decrease)	Fund Balance
Beginning Fund Balance as of November 1, 2022		\$ 29,145,314
Impact of this Amendment on Fund Balance	\$ (42,725)	
Ending Fund Balance as of November 30, 2022		<u>\$ 29,102,589</u>
Assigned and Unassigned Fund Balance Percentage As a percentage of Revenues Less Transfers		<u>3.84%</u>

School Board of Brevard County, Florida
FY 2023 November General Fund Budget Amendment
Explanation Summary

Changes in Appropriations	Increase/ (Decrease)	
Instruction	4,388,855	(1)
Increase for School Recognition Funds. Portion of the total increase attributed to this functional line.		
Pupil Personnel Services	424	(2)
Increase for Dues & Fees and Supplies. Portion of the total increase attributed to this functional line.		
Instructional Media Services	(678)	(3)
Decrease for Printing, Binding & Reproduction. Portion of the total decrease attributed to this functional line.		
Instruction and Curriculum Dev. Services	7,942	(4)
Increase for Supplies for the United Way Morning Run/Walk. Portion of the total increase attributed to this functional line.		
Instructional Staff Training Services	1,350	(5)
Increase in Academic Support Other Certified - Extra Duty Pay. Portion of the total increase attributed to this functional line.		
Other Instruction	2,446	(6)
Increase for Computer Education Subscription Fees - Software. Portion of the total increase attributed to this functional line.		
Board	33,523	(7)
Increase for Professional & Technical Consultants for the Value Adjustment Board. Portion of the total increase attributed to this functional line.		
School Administration	4,071	(8)
Increase for Furniture, Fixtures & Equipment over \$1,000 and Computer Hardware over \$1,000. Portion of the total increase attributed to this functional line.		
Facilities Acquisition & Construction	1,194	(9)
Increase in Contracted Site Improvement. Portion of the total increase attributed to this functional line.		
Fiscal Services	(1,090)	(10)
Decrease due to Professional & Technical Consultants to fund ADA Interpreters. Portion of the total decrease attributed to this functional line.		
Central Services	13,045	(11)
Increase for Fingerprinting Retention Services. Portion of the total increase attributed to this functional line.		
Operation of Plant	10,139	(12)
Increase for Telephone and Long Distance Services. Portion of the total increase attributed to this functional line.		
Administrative Technology Services	1,952	(13)
Increase for Focus Dues & Fees Registration. Portion of the total increase attributed to this functional line.		
Community Services	(2,537)	(14)
Decrease for Fingerprint Services and Increase for Thrive by Five Printing, Binding, and Reproducing Services. Portion of the total decrease attributed to this functional line.		
Assigned Fund Balance	(42,725)	(15)
Decrease in School Reserves for Professional & Technical Consultant Value Adjustment Board. Portion of the total decrease attributed to this functional line.		
\$		4,417,911

**These are not expenditure accounts but represent funds which may be transferred to appropriate expenditure accounts during the year.*

Adopted by the Board: _____

Certified Correct: _____