

School Board of Brevard County, Florida
FY 2023 May General Fund Budget Amendment
Comparison of Revenue by State Function

	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2023 Amended Budget (4/30/2023)	Amendments	FY 2023 Amended Budget (5/31/2023)
Federal Direct:					
Federal Impact	694,794	618,000	618,000	-	618,000
Medicaid Funds	1,889,592	4,000,000	4,000,000	-	4,000,000
Total Federal Revenue	\$ 2,584,386	\$ 4,618,000	\$ 4,618,000	\$ -	\$ 4,618,000
State:					
Florida Education Finance Program (FEFP)	247,241,992	258,547,647	262,066,081	-	262,066,081
Workforce Development	3,478,404	3,559,973	3,559,973	-	3,559,973
CO & DS W/H For Admin Expenditure	40,481	40,481	40,481	-	40,481
Racing Commission	223,250	223,250	223,250	-	223,250
State License Tax	200,000	250,000	250,000	-	250,000
Class Size Reduction	72,075,936	73,472,986	75,461,717	-	75,461,717
School Recognition Funds	-	-	4,399,911	-	4,399,911
Voluntary Prekindergarten Program (VPK)	2,315,000	2,371,435	2,371,435	-	2,371,435
Other Miscellaneous State Revenue	-	305,000	1,265,130	-	1,265,130
Total State Revenue	\$ 325,575,063	\$ 338,770,772	\$ 349,637,978	\$ -	\$ 349,637,978
Local:					
District School Taxes	216,085,948	245,504,127	245,504,127	-	245,504,127
Tuition	-	350,000	350,000	-	350,000
Rent	187,000	390,000	550,076	35	550,111
Investment/Interest Income	278,893	100,000	100,000	-	100,000
Adult General Education Course Fees	-	93,000	97,769	-	97,769
School-Age Child Care Fees	-	41,000	50,700	-	50,700
Federal Indirect Cost Rate	4,611,389	5,000,000	5,000,000	-	5,000,000
Food Service Indirect Cost	793,653	682,363	682,363	-	682,363
Miscellaneous Local Sources	1,809,451	360,000	360,000	-	360,000
Other Miscellaneous Local Sources	3,084,463	3,586,989	4,855,423	111,745	4,967,168
Total Local Revenue	\$ 226,850,798	\$ 256,107,479	\$ 257,550,458	\$ 111,780	\$ 257,662,238
Other Financing Sources:					
Transfers From Capital Projects Fund	24,872,570	26,157,272	29,034,140	1,310,298	30,344,438
Transfer From Enterprise Fund	2,299,035	2,299,035	2,299,035	-	2,299,035
Total Other Financing Sources	\$ 27,171,605	\$ 28,456,307	\$ 31,333,175	\$ 1,310,298	\$ 32,643,473
Fund Balance	65,674,494	50,608,416	50,608,416	-	50,608,416
Total Fund Balance	\$ 65,674,494	\$ 50,608,416	\$ 50,608,416	\$ -	\$ 50,608,416
Total Estimated Revenues	\$ 647,856,346	\$ 678,560,974	\$ 693,748,027	\$ 1,422,078	\$ 695,170,105

School Board of Brevard County, Florida
FY 2023 May General Fund Budget Amendment
Comparison of Expenditure by State Function

	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2023 Amended Budget (4/30/2023)	Amendments	FY 2023 Amended Budget (5/31/2023)	
Expenditures:						
Instruction	382,068,381	401,964,942	429,996,416	54,128	430,050,544	(1)
Pupil Personnel Services	20,970,225	23,333,375	25,218,443	263	25,218,706	(2)
Instructional Media Services	6,333,767	6,524,844	6,968,818	(1,134)	6,967,684	(3)
Instruction and Curriculum Dev. Services	14,868,063	14,922,728	16,341,701	(497)	16,341,204	(4)
Instructional Staff Training Services	1,825,789	1,719,849	3,243,758	43,581	3,287,339	(5)
Other Instruction	8,531,436	8,263,793	8,543,016	-	8,543,016	
Board of Education	1,243,136	1,296,997	1,379,393	40,071	1,419,464	(6)
General Administration	1,251,995	1,689,945	1,592,966	(38,002)	1,554,965	(7)
School Administration	38,776,067	38,469,070	41,014,262	(9,463)	41,004,800	(8)
Facilities Acquisition & Construction	9,946,838	10,312,615	13,442,044	1,091,137	14,533,180	(9)
Fiscal Services	3,485,546	20,963,803	4,317,017	-	4,317,017	
Food Services	108,190	108,190	642,180	-	642,180	
Central Services	6,145,338	6,631,500	7,832,780	70,367	7,903,147	(10)
Pupil Transportation Services	18,003,772	13,907,530	14,911,534	(101,399)	14,810,135	(11)
Operation of Plant	55,656,178	60,287,208	62,743,660	(7,032)	62,736,629	(12)
Maintenance of Plant	14,766,611	14,657,215	18,350,819	347,006	18,697,824	(13)
Administrative Technology Services	4,526,949	4,634,308	5,012,663	-	5,012,663	
Community Services	170,240	327,056	474,465	3,436	477,901	(14)
Total Expenditures	\$ 588,678,522	\$ 630,014,968	\$ 662,025,936	\$ 1,492,463	\$ 663,518,399	
Other Financing Uses:						
Transfer of Funds	-	-	12,431	-	12,431	
Total Other Financing Uses	\$ -	\$ -	\$ 12,431	\$ -	\$ 12,431	
Nonspendable	4,230,148	6,075,771	6,075,771	-	6,075,771	
Restricted	8,973,307	10,690,955	-	-	-	
Committed	-	-	-	-	-	
Assigned	3,539,841	12,294,952	6,150,262	(70,385)	6,079,876	(15)
Unassigned	42,434,528	19,483,628	19,483,628	-	19,483,628	
Total Ending Fund Balance	\$ 59,177,824	\$ 48,545,306	\$ 31,709,661	\$ (70,385)	\$ 31,639,275	
Total Expenditures, Other Financing Uses, and Fund Balance						
	\$ 647,856,346	\$ 678,560,274	\$ 693,748,027	\$ 1,422,078	\$ 695,170,105	

Fund Balance Changes	Increase/ (Decrease)	Fund Balance
Beginning Fund Balance as of May 1, 2023		\$ 31,709,661
Impact of this Amendment on Fund Balance	\$ (70,385)	
Ending Fund Balance as of May 31, 2023		<u>\$ 31,639,275</u>
Assigned and Unassigned Fund Balance Percentage As a percentage of Revenues Less Transfers		<u>4.26%</u>

School Board of Brevard County, Florida
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Explanation Summary

Changes in Appropriations	Increase/ (Decrease)	
Instruction	54,128	(1)
Increase in Professional and Technical Fees to Eastern Florida State College for Dual Enrollment Tuitions. Portion of the total increase attributed to this functional line.		
Pupil Personnel Services	263	(2)
Increase in Other Certified - Extra Duty Pay for Summer Guidance Hours at Viera High School offset by Postage . Portion of the total increase attributed to this functional line.		
Instructional Media Services	(1,134)	(3)
Transfer from Instructional/Other for Media Task Team iPad Training. Portion of the total decrease attributed to this functional line.		
Instruction and Curriculum Dev. Services	(497)	(4)
Transfer to General Administration for Other Certified Extra Duty Pay. Portion of the total decrease attributed to this functional line.		
Instructional Staff Training Services	43,581	(5)
Increase for the state Personnel Development Grant (SPDG). Portion of the total increase attributed to this functional line.		
Board of Education	40,071	(6)
Transfer from General Administration for the Florida School Board Association Superintendent Search. Portion of the total increase attributed to this functional line.		
General Administration	(38,002)	(7)
Transfer to Board of Education for Florida School Board Association Superintendent Search and a transfer to Central Services for Print Shop Supplies offset by Secondary Leading & Learning Funds Received for Scholarships. Portion of the total decrease attributed to this functional line.		
School Administration	(9,463)	(8)
Transfer to Central Services for National Association of Elementary School Principals (NAESP) Dues & Fees and Instructional funds to purchase Laptops . Portion of the total decrease attributed to this functional line.		
Facilities Acquisition & Construction	1,091,137	(9)
Increase for Charter School Sales Tax adjustment and Site Improvements for Bayside High School Track Project and Westside Elementary Playground Sun Shades. Portion of the total increase attributed to this functional line.		
Central Services	70,367	(10)
Increase for Advertising Professional Branding Services, transfer from General Administration for Print Shop Supplies and a transfer to Community Services for Florida Department of Law Enforcement (FDLE) Fingerprinting Services. Portion of the total decrease attributed to this functional line.		
Pupil Transportation Services	(101,399)	(11)
Transfer to Maintenance of Plant for Mechanic Tools, Gasoline, Oil, Tires, and Tools for the White Fleet. Portion of the total decrease attributed to this functional line.		
Operation of Plant	(7,032)	(12)
Transfer to Westside Elementary for Playground Sun Shades. Portion of the total decrease attributed to this functional.		
Maintenance of Plant	347,006	(13)
Increase for LCI projects (A/C & Heating, Electrical, Computerized AC, Plumbing, etc.) and a transfer from Pupil Transportation Services for Mechanic Tools, Gasoline, Oil, Tires, and Tools for the White Fleet. Portion of the total increase attributed to this functional line.		
Community Services	3,436	(14)
Transfer from Central Services for District School Security Florida Department of Law (FDLE) Fingerprinting Services. Portion of the total increase attributed to this functional line.		

Changes in Appropriations

Increase/ (Decrease)

Assigned Fund Balance

(70,385) (15)

Transfer to Instruction for Professional and Technical Fees to Eastern Florida State College for Dual Enrollment Tuitions. Portion of the total decrease attributed to this functional line.

\$ 1,422,078

**These are not expenditure accounts but represent funds which may be transferred to appropriate expenditure accounts during the year.*

Adopted by the Board:

Certified Correct: