

School Board of Brevard County, Florida
FY 2023 March General Fund Budget Amendment
Comparison of Revenue by State Function

| | FY 2022 Adopted Budget | FY 2023 Adopted Budget | FY 2023 Amended Budget (2/28/2023) | Amendments | FY 2023 Amended Budget (3/31/2023) |
|--|------------------------------|------------------------------|---|---------------------|---|
| Federal Direct: | | | | | |
| Federal Impact | 694,794 | 618,000 | 618,000 | - | 618,000 |
| Medicaid Funds | 1,889,592 | 4,000,000 | 4,000,000 | - | 4,000,000 |
| Total Federal Revenue | \$ 2,584,386 | \$ 4,618,000 | \$ 4,618,000 | \$ - | \$ 4,618,000 |
| State: | | | | | |
| Florida Education Finance Program (FEFP) | 247,241,992 | 258,547,647 | 258,547,647 | - | 258,547,647 |
| Workforce Development | 3,478,404 | 3,559,973 | 3,559,973 | - | 3,559,973 |
| CO & DS W/H For Admin Expenditure | 40,481 | 40,481 | 40,481 | - | 40,481 |
| Racing Commission | 223,250 | 223,250 | 223,250 | - | 223,250 |
| State License Tax | 200,000 | 250,000 | 250,000 | - | 250,000 |
| Class Size Reduction | 72,075,936 | 73,472,986 | 73,472,986 | - | 73,472,986 |
| School Recognition Funds | - | - | 4,399,911 | - | 4,399,911 |
| Voluntary Prekindergarten Program (VPK) | 2,315,000 | 2,371,435 | 2,371,435 | - | 2,371,435 |
| Other Miscellaneous State Revenue | - | 305,000 | 940,542 | 324,588 | 1,265,130 |
| Total State Revenue | \$ 325,575,063 | \$ 338,770,772 | \$ 343,806,225 | \$ 324,588 | \$ 344,130,813 |
| Local: | | | | | |
| District School Taxes | 216,085,948 | 245,504,127 | 245,504,127 | - | 245,504,127 |
| Tuition | - | 350,000 | 350,000 | - | 350,000 |
| Rent | 187,000 | 390,000 | 405,045 | 136,216 | 541,261 |
| Investment/Interest Income | 278,893 | 100,000 | 100,000 | - | 100,000 |
| Adult General Education Course Fees | - | 93,000 | 97,769 | - | 97,769 |
| School-Age Child Care Fees | - | 41,000 | 50,700 | - | 50,700 |
| Federal Indirect Cost Rate | 4,611,389 | 5,000,000 | 5,000,000 | - | 5,000,000 |
| Food Service Indirect Cost | 793,653 | 682,363 | 682,363 | - | 682,363 |
| Miscellaneous Local Sources | 1,809,451 | 360,000 | 360,000 | - | 360,000 |
| Other Miscellaneous Local Sources | 3,084,463 | 3,586,989 | 4,966,264 | (33,370) | 4,932,894 |
| Total Local Revenue | \$ 226,850,798 | \$ 256,107,479 | \$ 257,516,268 | \$ 102,846 | \$ 257,619,114 |
| Other Financing Sources: | | | | | |
| Transfers From Capital Projects Fund | 24,872,570 | 26,157,272 | 27,765,079 | 749,035 | 28,514,114 |
| Transfer From Enterprise Fund | 2,299,035 | 2,299,035 | 2,299,035 | - | 2,299,035 |
| Total Other Financing Sources | \$ 27,171,605 | \$ 28,456,307 | \$ 30,064,114 | \$ 749,035 | \$ 30,813,149 |
| Fund Balance | 65,674,494 | 50,608,416 | 50,608,416 | - | 50,608,416 |
| Total Fund Balance | \$ 65,674,494 | \$ 50,608,416 | \$ 50,608,416 | \$ - | \$ 50,608,416 |
| Total Estimated Revenues | \$ 647,856,346 | \$ 678,560,974 | \$ 686,613,023 | \$ 1,176,469 | \$ 687,789,492 |

School Board of Brevard County, Florida
FY 2023 March General Fund Budget Amendment
Comparison of Expenditure by State Function

| | FY 2022 Adopted Budget | FY 2023 Adopted Budget | FY 2023 Amended Budget (2/28/2023) | Amendments | FY 2023 Amended Budget (3/31/2023) | |
|---|---------------------------------------|---------------------------------------|---|---------------------|---|------|
| Expenditures: | | | | | | |
| Instruction | 382,068,381 | 401,964,942 | 417,252,454 | 9,851,494 | 427,103,949 | (1) |
| Pupil Personnel Services | 20,970,225 | 23,333,375 | 24,430,572 | 779,720 | 25,210,291 | (2) |
| Instructional Media Services | 6,333,767 | 6,524,844 | 6,697,853 | 296,042 | 6,993,896 | (3) |
| Instruction and Curriculum Dev. Services | 14,868,063 | 14,922,728 | 15,714,347 | 634,231 | 16,348,578 | (4) |
| Instructional Staff Training Services | 1,825,789 | 1,720,549 | 2,710,710 | 232,191 | 2,942,902 | (5) |
| Other Instruction | 8,531,436 | 8,263,793 | 8,273,730 | 268,227 | 8,541,957 | (6) |
| Board of Education | 1,243,136 | 1,296,997 | 1,338,019 | 40,873 | 1,378,893 | (7) |
| General Administration | 1,251,995 | 1,689,945 | 1,729,340 | (50,263) | 1,679,077 | (8) |
| School Administration | 38,776,067 | 38,469,070 | 39,273,892 | 1,761,094 | 41,034,985 | (9) |
| Facilities Acquisition & Construction | 9,946,838 | 10,312,615 | 12,801,282 | 90,803 | 12,892,084 | (10) |
| Fiscal Services | 3,485,546 | 20,963,803 | 20,952,821 | (16,331,740) | 4,621,081 | (11) |
| Food Services | 108,190 | 108,190 | 129,212 | 169,039 | 298,251 | (12) |
| Central Services | 6,145,338 | 6,631,500 | 7,663,562 | 325,323 | 7,988,885 | (13) |
| Pupil Transportation Services | 18,003,772 | 13,907,530 | 14,330,388 | 535,285 | 14,865,673 | (14) |
| Operation of Plant | 55,656,178 | 60,287,208 | 61,363,700 | 1,363,397 | 62,727,097 | (15) |
| Maintenance of Plant | 14,766,611 | 14,657,215 | 17,277,700 | 1,060,667 | 18,338,367 | (16) |
| Administrative Technology Services | 4,526,949 | 4,634,308 | 4,809,720 | 128,365 | 4,938,085 | (17) |
| Community Services | 170,240 | 327,056 | 523,390 | 9,288 | 532,677 | (18) |
| Total Expenditures | \$ 588,678,522 | \$ 630,015,668 | \$ 657,272,691 | \$ 1,164,037 | \$ 658,436,728 | |
| Other Financing Uses: | | | | | | |
| Transfer of Funds | - | - | - | 12,431 | 12,431 | (19) |
| Total Other Financing Uses | \$ - | \$ - | \$ - | \$ 12,431 | \$ 12,431 | |
| Nonspendable | 4,230,148 | 6,075,771 | 6,075,771 | - | 6,075,771 | |
| Restricted | 8,973,307 | 10,690,955 | - | - | - | |
| Committed | - | - | - | - | - | |
| Assigned | 3,539,841 | 12,294,952 | 3,780,933 | 1 | 3,780,934 | (20) |
| Unassigned | 42,434,528 | 19,483,628 | 19,483,628 | - | 19,483,628 | |
| Total Ending Fund Balance | \$ 59,177,824 | \$ 48,545,306 | \$ 29,340,332 | \$ 1 | \$ 29,340,333 | |
| Total Expenditures, Other Financing Uses, and Fund Balance | \$ 647,856,346 | \$ 678,560,974 | \$ 686,613,023 | \$ 1,176,469 | \$ 687,789,492 | |

| Fund Balance Changes | Increase/ (Decrease) | Fund Balance |
|---|---------------------------------|----------------------|
| Beginning Fund Balance as of March 1, 2023 | | \$ 29,340,332 |
| Impact of this Amendment on Fund Balance | \$ 1 | |
| Ending Fund Balance as of March 31, 2023 | | <u>\$ 29,340,333</u> |
| Assigned and Unassigned Fund Balance Percentage As a percentage of Revenues Less Transfers | | <u>3.88%</u> |

School Board of Brevard County, Florida
FY 2023 March General Fund Budget Amendment
Explanation Summary

| Changes in Appropriations | Increase/ (Decrease) | |
|--|-----------------------------|------|
| Instruction | 9,851,494 | (1) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending budgeted, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Pupil Personnel Services | 779,720 | (2) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Instructional Media Services | 296,042 | (3) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Instruction and Curriculum Dev. Services | 634,231 | (4) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Instructional Staff Training Services | 232,191 | (5) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises, Medical Flexible Spending, and an increase for the Computer Science Certification Grant. Portion of the total increase attributed to this functional line. | | |
| Other Instruction | 268,227 | (6) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raise and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Board of Education | 40,873 | (7) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| General Administration | (50,263) | (8) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for Titusville Baseball Security and Finger Printing Security. Portion of the total decrease attributed to this functional line. | | |
| School Administration | 1,761,094 | (9) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Facilities Acquisition & Construction | 90,803 | (10) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending. Portion of the total increase attributed to this functional line. | | |
| Fiscal Services | (16,331,740) | (11) |
| Transfer FY 2023 Salary & Benefit Raises and Medical Flexible Spending in Fiscal Services to the allocated Function. Portion of the total decrease attributed to this functional line. | | |
| Food Services | 169,039 | (12) |
| Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |
| Central Services | 325,323 | (13) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and School Security Fingerprinting Services. Portion of the total increase attributed to this functional line. | | |
| Pupil Transportation Services | 535,285 | (14) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer for School Recognition funding. Portion of the total increase attributed to this functional line. | | |

Changes in Appropriations

Increase/ (Decrease)

| | | |
|---|-----------|-----------|
| Operation of Plant | 1,363,397 | (15) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, Transfer for School Recognition funding, and an increase for Facility Use Supply funding. Portion of the total increase attributed to this functional. | | |
| Maintenance of Plant | 1,060,667 | (16) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and a Transfer from Capital for LCI Projects (examples of projects Plumbing, Computerized AC, Fencing, Boiler Repair, Air Conditioning & Heating, Clocks, Bells, Intercoms, Refrigeration, Carpentry, etc.). Portion of the total increase attributed to this functional line. | | |
| Administrative Technology Services | 128,365 | (17) |
| Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending. Portion of the total increase attributed to this functional line. | | |
| Community Services | 9,288 | (18) |
| Increase Transfer from Fiscal Services for the allocation of FY 2023 Salary & Benefit Raises and Medical Flexible Spending, and School Security Fingerprinting Services. Portion of the total increase attributed to this functional line. | | |
| Transfer of Funds | 12,431 | (19) |
| Return unused Pineapple Cove PCCA Security Grant - Charter School funding back to the Capital Fund. Portion of the total increase attributed to this functional line. | | |
| Assigned Fund Balance | 1 | (20) |
| Portion of the total increase attributed to this functional line. | | |
| | \$ | 1,176,469 |

**These are not expenditure accounts but represent funds which may be transferred to appropriate expenditure accounts during the year.*

Adopted by the Board: _____

Certified Correct: _____
