

School Board of Brevard County, Florida
FY 2023 June General Fund Budget Amendment
Comparison of Revenue by State Function

	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2023 Amended Budget (5/31/2023)	Amendments	FY 2023 Amended Budget (6/30/2023)
Federal Direct:					
Federal Impact	694,794	618,000	618,000	-	618,000
Medicaid Funds	1,889,592	4,000,000	4,000,000	-	4,000,000
Total Federal Revenue	\$ 2,584,386	\$ 4,618,000	\$ 4,618,000	\$ -	\$ 4,618,000
State:					
Florida Education Finance Program (FEFP)	247,241,992	258,547,647	262,066,081	-	262,066,081
Workforce Development	3,478,404	3,559,973	3,559,973	-	3,559,973
CO & DS W/H For Admin Expenditure	40,481	40,481	40,481	-	40,481
Racing Commission	223,250	223,250	223,250	-	223,250
State License Tax	200,000	250,000	250,000	-	250,000
Class Size Reduction	72,075,936	73,472,986	75,461,717	-	75,461,717
School Recognition Funds	-	-	4,399,911	-	4,399,911
Voluntary Prekindergarten Program (VPK)	2,315,000	2,371,435	2,371,435	-	2,371,435
Other Miscellaneous State Revenue	-	305,000	1,265,130	-	1,265,130
Total State Revenue	\$ 325,575,063	\$ 338,770,772	\$ 349,637,978	\$ -	\$ 349,637,978
Local:					
District School Taxes	216,085,948	245,504,127	245,504,127	-	245,504,127
Tuition	-	350,000	350,000	-	350,000
Rent	187,000	390,000	550,110	61,604	611,714
Investment/Interest Income	278,893	100,000	100,000	-	100,000
Adult General Education Course Fees	-	93,000	97,769	-	97,769
School-Age Child Care Fees	-	41,000	50,700	40,965	91,665
Federal Indirect Cost Rate	4,611,389	5,000,000	5,000,000	-	5,000,000
Food Service Indirect Cost	793,653	682,363	682,363	-	682,363
Miscellaneous Local Sources	1,809,451	360,000	360,000	-	360,000
Other Miscellaneous Local Sources	3,084,463	3,586,989	4,967,168	280,462	5,247,630
Total Local Revenue	\$ 226,850,798	\$ 256,107,479	\$ 257,662,237	\$ 383,031	\$ 258,045,268
Other Financing Sources:					
Transfers From Capital Projects Fund	24,872,570	26,157,272	30,344,438	4,208,891	34,553,329
Transfer From Enterprise Fund	2,299,035	2,299,035	2,299,035	-	2,299,035
Total Other Financing Sources	\$ 27,171,605	\$ 28,456,307	\$ 32,643,473	\$ 4,208,891	\$ 36,852,364
Fund Balance	65,674,494	50,608,416	50,608,416	-	50,608,416
Total Fund Balance	\$ 65,674,494	\$ 50,608,416	\$ 50,608,416	\$ -	\$ 50,608,416
Total Estimated Revenues	\$ 647,856,346	\$ 678,560,974	\$ 695,170,104	\$ 4,591,922	\$ 699,762,026

School Board of Brevard County, Florida
FY 2023 June General Fund Budget Amendment
Comparison of Expenditure by State Function

	FY 2022 Adopted Budget	FY 2023 Adopted Budget	FY 2023 Amended Budget (5/31/2023)	Amendments	FY 2023 Amended Budget (6/30/2023)	
Expenditures:						
Instruction	382,058,300	401,964,942	430,050,544	(1,485,997)	428,564,547	(1)
Pupil Personnel Services	20,970,225	23,333,375	25,218,706	54,353	25,273,058	(2)
Instructional Media Services	6,333,767	6,524,844	6,967,684	(29,776)	6,937,909	(3)
Instruction and Curriculum Dev. Services	14,868,063	14,922,728	16,341,204	8,382	16,349,586	(4)
Instructional Staff Training Services	1,825,789	1,719,849	3,287,339	(102,501)	3,184,839	(5)
Other Instruction	8,531,436	8,263,793	8,543,016	(301)	8,542,716	(6)
Board of Education	1,243,136	1,296,997	1,419,464	1,000	1,420,464	(7)
General Administration	1,251,995	1,689,945	1,554,965	530,650	2,085,615	(8)
School Administration	38,776,067	38,469,070	41,004,800	1,578,749	42,583,549	(9)
Facilities Acquisition & Construction	9,946,838	10,312,615	14,533,180	1,158,809	15,691,989	(10)
Fiscal Services	3,485,546	20,963,803	4,317,017	(799,802)	3,517,215	(11)
Food Services	108,190	108,190	642,180	3	642,183	(12)
Central Services	6,145,338	6,631,500	7,903,147	184,309	8,087,456	(13)
Pupil Transportation Services	18,003,772	13,907,530	14,810,135	576,783	15,386,918	(14)
Operation of Plant	55,656,178	60,287,208	62,736,629	3,040,052	65,776,680	(15)
Maintenance of Plant	14,766,611	14,657,215	18,697,824	2,070	18,699,894	(16)
Administrative Technology Services	4,526,949	4,634,308	5,012,663	364,111	5,376,774	(17)
Community Services	170,240	327,056	477,901	2,159	480,060	(18)
Total Expenditures	\$ 588,668,441	\$ 630,014,968	\$ 663,518,398	\$ 5,083,053	\$ 668,601,451	
Other Financing Uses:						
Transfer of Funds	-	-	12,431	2,585,000	2,597,431	(19)
Total Other Financing Uses	\$ -	\$ -	\$ 12,431	\$ 2,585,000	\$ 2,597,431	
Nonspendable	4,230,148	6,075,771	6,075,771	-	6,075,771	
Restricted	8,973,307	10,690,955	-	-	-	
Committed	-	-	-	-	-	
Assigned	3,539,841	12,294,952	6,079,876	(3,076,131)	3,003,746	(20)
Unassigned	42,434,528	19,483,628	19,483,628	-	19,483,628	
Total Ending Fund Balance	\$ 59,177,824	\$ 48,545,306	\$ 31,639,275	\$ (3,076,131)	\$ 28,563,145	
Total Expenditures, Other Financing Uses, and Fund Balance						
	\$ 647,846,265	\$ 678,560,274	\$ 695,170,104	\$ 4,591,922	\$ 699,762,026	

Fund Balance Changes	Increase/ (Decrease)	Fund Balance
Beginning Fund Balance as of June 1, 2023		\$ 31,639,275
Impact of this Amendment on Fund Balance	\$ (3,076,131)	
Ending Fund Balance as of June 30, 2023		<u>\$ 28,563,145</u>
Assigned and Unassigned Fund Balance Percentage		
As a percentage of Revenues Less Transfers		<u>3.75%</u>

School Board of Brevard County, Florida
FY 2023 June General Fund Budget Amendment
Explanation Summary

Changes in Appropriations	Increase/ (Decrease)	
Instruction	(1,485,997)	(1)
Transfer of Terminal Pay Sick Leave to School Administration Other Support Base Pay. Portion of the total decrease attributed to this functional line.		
Pupil Personnel Services	54,353	(2)
Increase due to the Mental Health End of Year Allocation. Portion of the total increase attributed to this functional line.		
Instructional Media Services	(29,776)	(3)
Decrease in Supplies and Library Books. Portion of the total decrease attributed to this functional line.		
Instruction and Curriculum Dev. Services	8,382	(4)
Increase in Remediation Incentive Math Extra Duty Pay. Portion of the total increase attributed to this functional line.		
Instructional Staff Training Services	(102,501)	(5)
Decrease Remediation Graduation Substitute Pay, AVID Project Travel Out of County and Dues & Fees, and Mental Health Allocation Dues & Fees. Portion of the total decrease attributed to this functional line.		
Other Instruction	(301)	(6)
Decrease for Data Communications. Portion of the total decrease attributed to this functional line.		
Board of Education	1,000	(7)
Increase for Tech Supplies and Dues and Fees. Portion of the total increase attributed to this functional line.		
General Administration	530,650	(8)
Increase in Professional and Technical Consultants, Terminal Pay and Audit Committee Professional and Technical Consultant. Portion of the total increase attributed to this functional line.		
School Administration	1,578,749	(9)
Transfer from Fiscal Services and Instruction to Other Support Base Pay. Portion of the total increase attributed to this functional line.		
Facilities Acquisition & Construction	1,158,809	(10)
Increase for Charter School Sales Surtax due to a transfer from Capital Funds and Security Grant for Charter Schools. Portion of the total increase attributed to this functional line.		
Fiscal Services	(799,802)	(11)
Transfer to Instruction and School Administration Other Support Base Pay. Portion of the total decrease attributed to this functional line.		
Food Services	3	(12)
Portion of the total increase attributed to this functional line.		
Central Services	184,309	(13)
Increase for Certification Renewal Dues and Fees and Revenue Through Marketing Printing, Binding and Reproduction. Portion of the total increase attributed to this functional line.		
Pupil Transportation Services	576,783	(14)
Increase for South Area Transportation Medical Insurance and Warehouse Inventory Supplies Adjustment. Portion of the total increase attributed to this functional line.		
Operation of Plant	3,040,052	(15)
Increase for Property Casualty Insurance due to a transfer from Capital funds. Portion of the total increase attributed to this functional.		
Maintenance of Plant	2,070	(16)
Decrease for LCI and Plant projects. Portion of the total decrease attributed to this functional line.		
Administrative Technology Services	364,111	(17)
Increase for Antivirus Subscription Fee Software due to a transfer from Capital Funds. Portion of the total increase attributed to this functional line.		
Community Services	2,159	(18)
Increase for Thrive by 5 Supplies. Portion of the total increase attributed to this functional line.		

Changes in Appropriations

Increase/ (Decrease)

Transfer of Funds	2,585,000 (19)
Transfer from Assigned Fund Balance to the Workers Compensation and General Auto Liability Funds. Portion of the total increase attributed to this functional line.	
Assigned Fund Balance	(3,076,131) (20)
Transfer for Discipline Audit, Security Grant, Warehouse Inventory Adjustment, General Auto Liability Fund and Workers Compensation Fund. Portion of the total decrease attributed to this functional line.	
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	\$ 4,591,922

**These are not expenditure accounts but represent funds which may be transferred to appropriate expenditure accounts during the year.*

Adopted by the Board: _____

Certified Correct: _____