

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

BOARD AGENDA ITEM – July 28, 2022

DEPARTMENT/SCHOOL INITIATED AGREEMENT

22-089-A-KR –

Life Insurance and Accidental Death and Dismemberment Insurance - Amendment

<input type="checkbox"/> (BW) Bids Waived	<input checked="" type="checkbox"/> (A) Agreement
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REQUESTOR: Employee Benefits & Risk Management **Legal Review Required:** Yes No
Standard Template Used with No Changes: Yes No
Standard Template Type: N/A

VENDOR NAME	AMOUNT AWARDED	REQUIRED PRODUCTS/SERVICES
Standard Insurance Company	Variable	Life Insurance and Accidental Death and Dismemberment Insurance

<input type="checkbox"/> Contract Renewal	New Contract Amount	Variable
<input type="checkbox"/> Recurring Contract	Previous Contract Amount	Variable
<input checked="" type="checkbox"/> Amendment	Variance	N/A

PRICE INCREASE / DECREASE EXPLANATION: N/A

DISCUSSION:

The Board approved the award of the above-mentioned agreement to Standard Insurance Company on August 24, 2021.

In commemoration of the district’s recruitment and retention plan: The attached amendment revised the benefit waiting period to after 15 days of continuous employment.

A vendor provided amendment/addendum has been used and was approved by Legal on July 11, 2022.

CONTRACT TERM:

The contract term commenced January 1, 2022 and will continue through December 31, 2024.

RECOMMENDATION:

It is the recommendation of Beth Thedy, Ed.D., Deputy Superintendent/Chief Human Resources Officer and Antonia Scipio, Director of Employee Benefits and Risk Management to approve the attached amendment with Standard Insurance Company.

AUTHORITY FOR ACTION:

Florida Administrative Code 6A-1.012 (15)



Request for Group Insurance Amendment

Standard Insurance Company
900 SW Fifth Avenue
Portland, OR 97204-1282

Employee Benefits Consultant: Garrett Berman
Employee Benefits Service Representative: Christine D'Angelo
Employee Benefits Sales and Service Office: Tampa

Policyholder: School Board of Brevard County, Florida
Group Number: 759084

As an authorized representative of the Employer, I request that Standard Insurance Company (“The Standard”) amend the above Employer’s coverage under the Group Policy to make the following change(s):

Under Life Insurance Policy 759084-A and Standalone AD&D Policy 759084-E, and in connection with Agreement # 22-089-A-KR:

Change the Eligibility Waiting Period for active Members to the first day following 14 consecutive days as a Member.

I request that the amendment become effective on 08/01/2022. I understand that the amendment will not become effective unless approved and issued by The Standard.

I request that the amendment be approved by The Standard subject to The Standard’s usual underwriting requirements, including, if applicable, Evidence of Insurability or a Pre-existing Condition provision.

I understand that the amendment, if approved by The Standard, will be issued in the policy language customarily used by The Standard.

I understand that any increase in Insurance for a Member who is not Actively At Work all day on the Member’s last regular work day before the scheduled effective date of the amendment will be deferred until the first day after the Member completes one full day of Active Work.

I request that the amendment, if approved and issued by The Standard, become effective by its terms without any further acceptance by the Employer, and that a copy of this Request for Group Insurance Amendment form be attached to and made a part of the amendment.

Sign Name: _____ Title: _____
Authorized Representative

Print Name: _____ Date: _____