

**FY 2020-21  
DEBT SERVICE FUNDS  
BUDGET AMENDMENT**

**SCHOOL BOARD OF BREVARD COUNTY, FLORIDA**

**RESOLUTION # 2  
June 30, 2021**

**DEBT SERVICE FUND  
PROJECTED REVENUE  
RESOLUTION # 2  
June 30, 2021**

REVENUE	2020-21	2020-21	VARIANCE
	AMENDED BUDGET #1	AMENDED BUDGET #2	
<b><u>STATE SOURCES</u></b>			
CO & DS WITHHELD FOR SBE BONDS	323,597	311,691	(11,906)
SBE/COBI BOND/INTEREST	0	21	21
SBE BONDS - REFUNDING BONDS PROCEEDS	0	0	0
PREMIUMS ON SALE OF SBE BONDS	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL STATE SOURCES	323,597	311,712	(11,885)
<b><u>LOCAL SOURCES</u></b>			
INVESTMENT REVENUE - (COPs)	<u>0</u>	<u>46</u>	<u>46</u>
TOTAL LOCAL SOURCES	0	46	46
<b>TOTAL REVENUE</b>	<b>323,597</b>	<b>311,758</b>	<b>(11,839)</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
TRANSFER FROM CAPITAL TAX LEVY	32,420,483	28,617,886	(3,802,597)
TRANSFER FROM OTHER	127,200	127,200	0
TRANSFER FROM IMPACT FEES	2,800,000	6,598,489	3,798,489
TRANSFER FROM OTHER COP FUNDS	0	8	8
PROCEEDS OF CERTIFICATES OF PARTICIPATION	0	0	0
PREMIUMS ON SALE OF REFUNDING BONDS	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES	35,347,683	35,343,583	(4,100)
<b>TOTAL REVENUE AND OTHER FINANCING SOURCES</b>	<b>35,671,280</b>	<b>35,655,341</b>	<b>(15,939)</b>
<b><u>FUND BALANCES, JULY 1</u></b>			
COPS	0	0	0
SBE	<u>25,756</u>	<u>25,756</u>	<u>0</u>
TOTAL FUND BALANCE	<b>25,756</b>	<b>25,756</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>35,697,036</b>	<b>35,681,097</b>	<b>(15,939)</b>

**DEBT SERVICE FUND  
EXPENDITURES  
RESOLUTION # 2  
June 30, 2021**

OBJECT	2020-21	2020-21	VARIANCE
	AMENDED BUDGET #1	AMENDED BUDGET #2	
<b><u>SBE Bonds</u></b>			
PRINCIPAL	268,000	268,000	0
INTEREST	50,597	50,597	0
FEES	5,000	137	(4,863)
PAYMENTS TO BOND ESCROW AGENT	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL SBE BOND EXPENDITURES	323,597	318,734	(4,863)
<b><u>COPS</u></b>			
PRINCIPAL	18,020,000	18,020,000	0
INTEREST	17,275,683	17,275,682	(1)
FEES	52,000	47,938	(4,062)
TRANSFERS TO OTHER COP FUNDS	0	8	8
PAYMENTS TO BOND ESCROW AGENT	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COP EXPENDITURES	35,347,683	35,343,628	(4,055)
<b>TOTAL EXPENDITURES</b>	<b>35,671,280</b>	<b>35,662,362</b>	<b>(8,918)</b>
<b><u>FUND BALANCES, JUNE 30</u></b>			
COPS	0	1	1
SBE	<u>25,756</u>	<u>18,734</u>	<u>(7,022)</u>
TOTAL FUND BALANCE	<u>25,756</u>	<u>18,735</u>	<u>(7,021)</u>
<b>GRAND TOTAL</b>	<b>35,697,036</b>	<b>35,681,097</b>	<b>(15,939)</b>

**Adopted by Board:**

**Certified:**

\_\_\_\_\_  
Cynthia Lesinski, Chief Financial Officer