

**FY 2020-21
DEBT SERVICE FUNDS
BUDGET AMENDMENT**

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 1

**DEBT SERVICE FUND
PROJECTED REVENUE
RESOLUTION # 1
December 31, 2020**

REVENUE	2020-21	2020-21	VARIANCE
	ADOPTED BUDGET	AMENDED BUDGET #1	
<u>STATE SOURCES</u>			
CO & DS WITHHELD FOR SBE BONDS	323,597	323,597	0
SBE/COBI BOND/INTEREST	0	0	0
SBE BONDS - REFUNDING BONDS PROCEEDS	0	0	0
PREMIUMS ON SALE OF SBE BONDS	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL STATE SOURCES	323,597	323,597	0
<u>LOCAL SOURCES</u>			
INVESTMENT REVENUE - (COPs)	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL LOCAL SOURCES	0	0	0
TOTAL REVENUE	323,597	323,597	0
<u>OTHER FINANCING SOURCES</u>			
TRANSFER FROM CAPITAL TAX LEVY	35,342,683	32,420,483	(2,922,200)
TRANSFER FROM CAPITAL OTHER		127,200	127,200
TRANSFER FROM IMPACT FEES	0	2,800,000	2,800,000
PROCEEDS OF CERTIFICATES OF PARTICIPATION	0	0	0
PREMIUMS ON SALE OF REFUNDING BONDS	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES	35,342,683	35,347,683	5,000
TOTAL REVENUE AND OTHER FINANCING SOURCES	35,666,280	35,671,280	5,000
<u>FUND BALANCES, JULY 1</u>			
QZAB	0	0	0
COPS	0	0	0
SBE	<u>25,756</u>	<u>25,756</u>	<u>0</u>
TOTAL FUND BALANCE	25,756	25,756	0
GRAND TOTAL	35,692,036	35,697,036	5,000

**DEBT SERVICE FUND
EXPENDITURES
RESOLUTION # 1
December 31, 2020**

OBJECT	2020-21	2020-21	VARIANCE
	ADOPTED BUDGET	AMENDED BUDGET #1	
<u>SBE Bonds</u>			
PRINCIPAL	268,000	268,000	0
INTEREST	50,597	50,597	0
FEES	5,000	5,000	0
PAYMENTS TO BOND ESCROW AGENT	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL SBE BOND EXPENDITURES	323,597	323,597	0
<u>COPS</u>			
PRINCIPAL	18,020,000	18,020,000	0
INTEREST	17,275,683	17,275,683	0
FEES	47,000	52,000	5,000
PAYMENTS TO BOND ESCROW AGENT	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL COP EXPENDITURES	35,342,683	35,347,683	5,000
TOTAL EXPENDITURES	35,666,280	35,671,280	5,000
<u>FUND BALANCES, JUNE 30</u>			
COPS	0	0	0
SBE	<u>25,756</u>	<u>25,756</u>	<u>0</u>
TOTAL FUND BALANCE	25,756	25,756	0
GRAND TOTAL	35,692,036	35,697,036	5,000

Adopted by Board: February 23, 2021

Certified: _____
Cynthia Lesinski, Chief Financial Officer