



FY 2020-21
CAPITAL PROJECTS FUND
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 2
June 30, 2021

CAPITAL PROJECTS FUND
 PROJECTED REVENUE
 RESOLUTION #2
 June 30, 2021

REVENUE	2020-21 AMENDED BUDGET #1	2020-21 AMENDED BUDGET #2	VARIANCE
<u>STATE SOURCES</u>			
3321 CO & DS Distributed to District	\$ 2,316,713	\$ 2,346,592	\$ 29,879
3325 Interest - CO & DS	71,176	44,807	(26,369)
3391 PECO-CHARTER SCHOOLS	4,194,563	4,080,505	(114,058)
339X Other State	3,499,068	2,622,391	(876,677)
TOTAL STATE	\$ 10,081,520	\$ 9,094,295	\$ (987,225)
<u>LOCAL SOURCES</u>			
3413 School Capital Outlay Tax	\$ 70,191,494	\$ 70,347,216	\$ 155,722
3413 Additional School Capital Outlay Tax > 96%	621,487	457,278	(164,209)
3419 Sales Surtax	45,461,990	50,920,358	5,458,368
343X Interest on Investments	379,360	173,175	(206,185)
3496 Impact Fees	14,237,000	18,549,679	4,312,679
349X Miscellaneous Local Sources	240,000	374,578	134,578
TOTAL LOCAL	\$ 131,131,331	\$ 140,822,284	\$ 9,690,953
<u>OTHER FINANCING SOURCES</u>			
3610 Transfer from Operating - Charter Schools	\$ 12,865	\$ 16,987	\$ 4,122
3640 Transfers from Special Revenue - Food Services	1,000,000	2,165,386	1,165,386
373X Land Sale	127,200	127,200	0
TOTAL OTHER FINANCING SOURCES	\$ 1,140,065	\$ 2,309,573	\$ 1,169,508
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 142,352,916	\$ 152,226,152	\$ 9,873,236
Restricted for Capital Projects	\$ 134,481,847	\$ 134,481,847	\$ 0
BEGINNING FUND BALANCE	\$ 134,481,847	\$ 134,481,847	\$ 0
GRAND TOTAL	\$ 276,834,763	\$ 286,707,999	\$ 9,873,236

CAPITAL PROJECTS FUND
EXPENDITURES BY OBJECT
RESOLUTION #2
June 30, 2021

OBJECT		2020-21 AMENDED BUDGET #1	2020-21 AMENDED BUDGET #2	VARIANCE
61X	Library Books	\$ 97,995	\$ 97,995	\$ 0
631	New Construction-Contracted	1,731,768	2,137,575	405,807
634	New Construction-Prof Fees	93,814	290,875	197,061
636	New Construction-Admin	6,230	31,953	25,723
637	New Construction-Direct PO's	252,920	105,327	(147,593)
639	New Construction - Reserve	25,773,656	4,115,869	(21,657,787)
641	Furniture, Fixtures & Equipment over \$1,000	1,392,107	1,773,576	381,469
642	Furniture, Fixtures & Equipment under \$1,000	1,397,920	3,136,813	1,738,893
643	Computer Hardware over \$1,000	5,764,687	2,232,731	(3,531,956)
644	Computer Hardware under \$1,000	6,419,211	10,083,451	3,664,240
648	TechRelated->\$1,000 FF&E	7,667	107,104	99,437
649	TechRelated-<\$1,000 FF&E	328,628	599,019	270,391
651	School Buses	5,750,000	5,689,754	(60,246)
652	Other Vehicles	505,302	508,557	3,255
660	Land	207,175	0	(207,175)
671	Site Improvement - Contracted	3,172,218	13,386,967	10,214,749
672	Site Improvement - In House	5,572	18,411	12,839
677	Site Improvement - Direct PO's	77,301	1,673,047	1,595,746
681	Remodel / Renovate - Contracted	31,164,705	46,615,243	15,450,538
682	Remodel / Renovate - In House	333,143	1,196,589	863,446
684	Remodel / Renovate - Prof Fees	3,471,128	6,262,711	2,791,583
686	Remodel / Renovate - Admin	567,600	1,763,468	1,195,868
687	Remodel / Renovate - Direct PO's	7,681,869	10,147,552	2,465,683
689	Remodel / Renovate - Reserve	73,699,926	9,648,204	(64,051,722)
691	Computer Software over \$1,000	1,050,000	1,050,000	0
692	Computer Software under \$1,000	0	31,371	31,371
693	License Fees-Software over 1K	18,000	60,832	42,832
694	License Fees-Software under 1K	0	1,170,115	1,170,115
73X	Debt Service - Fees	29,481	2,985	(26,496)
TOTAL BEFORE OTHER FINANCING SOURCES/USES		\$ 171,000,023	\$ 123,938,094	\$ (47,061,929)

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OBJECT	2020-21 AMENDED BUDGET #1	2020-21 AMENDED BUDGET #2	VARIANCE
Transfer - Debt service/ Escrow	\$ 35,347,683	\$ 35,343,575	\$ (4,108)
Transfer - General Fund/ Charter Schools-PECO	4,194,563	4,080,505	(114,058)
Transfer - General Fund/ Charter Schools-Security Grant	0	105,307	105,307
Transfer - General Fund/ Charter Schools-Surtax2	1,405,372	2,147,098	741,726
Transfer - General Fund/ Maintenance Chargeback	10,300,000	11,020,000	720,000
Transfer - General Fund/ Other	0	26,193	26,193
Transfer - General Fund/ Property Insurance	4,867,960	5,430,345	562,385
TOTAL AFTER OTHER FINANCING SOURCES/USES	\$ 227,115,601	\$ 182,091,117	\$ (45,024,484)
Restricted:			
Restricted for Capital Projects	\$ 49,719,162	\$ 104,278,085	\$ 54,558,923
Assigned	0	338,797	338,797
ENDING FUND BALANCE	\$ 49,719,162	\$ 104,616,882	\$ 54,897,720
GRAND TOTAL	\$ 276,834,763	\$ 286,707,999	\$ 9,873,236

Adopted by Board:

Certified:

CYNTHIA LESINSKI