

# School Board of Brevard County, Florida

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## Interim Financial Statements

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**School Board of Brevard County, Florida**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Month Beginning October 1, 2022 Ending October 31, 2022**

	Governmental Fund Types					Enterprise Fund	Internal Service Funds		Totals	
	General	Special Revenue	Federal Education Stabilization	Debt Service	Capital Projects		Brevard After School	Casualty Insurance	Medical Insurance	October 2022
<b>Revenues:</b>										
<b>Federal Sources</b>										
Medicaid	1,784,107	-	-	-	-	-	-	-	1,784,107	123,604
Federal Direct	-	1,745,564	-	-	-	-	-	-	1,745,564	1,699,310
Federal thru State	-	9,449,415	36,040,048	-	-	-	-	-	45,489,462	15,864,158
Food Services	-	7,029,749	-	-	-	-	-	-	7,029,749	3,933,551
Other	42,134	867,057	-	-	-	-	-	-	909,191	377,948
<b>Total Federal Sources</b>	<b>\$ 1,826,240</b>	<b>\$ 19,091,785</b>	<b>\$ 36,040,048</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 56,958,072</b>	<b>\$ 21,998,572</b>
<b>State Sources</b>										
Florida Education Finance Program (FEFP)	87,314,669	-	-	-	-	-	-	-	87,314,669	77,682,267
Workforce Development	1,186,656	-	-	-	-	-	-	-	1,186,656	1,159,472
Class Size Reduction	24,490,996	-	-	-	-	-	-	-	24,490,996	24,025,312
Voluntary Prekindergarten Program (VPK)	382,404	-	-	-	-	-	-	-	382,404	371,038
Charter School Capital Outlay	-	-	-	-	1,905,729	-	-	-	1,905,729	1,407,769
Other	4,561,113	12,183	-	-	-	-	-	-	4,573,296	281,855
<b>Total State Sources</b>	<b>\$ 117,935,838</b>	<b>\$ 12,183</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,905,729</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,853,749</b>	<b>\$ 104,927,713</b>
<b>Local Sources</b>										
District School Taxes	110,810	-	-	6,122	36,299	-	-	-	153,231	147,527
Food Sales	-	2,550,008	-	-	-	-	-	-	2,550,008	1,391,024
Premium Revenues	-	-	-	-	-	-	1,117,766	19,153,415	20,271,181	18,008,732
Other	3,442,584	1,700,568	-	(3)	9,261,571	2,971,191	209,956	147,855	17,733,722	13,363,754
<b>Total Local Sources</b>	<b>\$ 3,553,394</b>	<b>\$ 4,250,576</b>	<b>\$ -</b>	<b>\$ 6,118</b>	<b>\$ 9,297,870</b>	<b>\$ 2,971,191</b>	<b>\$ 1,327,722</b>	<b>\$ 19,301,270</b>	<b>\$ 40,708,142</b>	<b>\$ 32,911,036</b>
<b>Other Financing Sources</b>										
Transfers In	3,533,936	321,638	-	3,556	-	-	-	-	3,859,129	3,403,692
Other Purchased Services	-	2,339,306	-	-	-	-	-	-	2,339,306	-
Other	-	-	-	-	5,000	-	-	-	5,000	310,392
<b>Total Other Financing Sources</b>	<b>\$ 3,533,936</b>	<b>\$ 2,660,944</b>	<b>\$ -</b>	<b>\$ 3,556</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,203,436</b>	<b>\$ 3,714,083</b>
<b>Total Year To Date Revenues</b>	<b>\$ 126,849,409</b>	<b>\$ 26,015,487</b>	<b>\$ 36,040,048</b>	<b>\$ 9,674</b>	<b>\$ 11,208,599</b>	<b>\$ 2,971,191</b>	<b>\$ 1,327,722</b>	<b>\$ 19,301,270</b>	<b>\$ 223,723,400</b>	<b>\$ 163,551,404</b>
<b>Expenditures:</b>										
Instruction	108,811,995	5,528,302	11,168,763	-	-	2,076	-	-	125,511,136	125,515,193
Pupil Personnel Services	5,102,971	1,295,661	1,211,810	-	-	1,597,826	-	-	9,208,269	9,059,569
Instructional Media Services	1,651,094	4,861	177,001	-	-	-	-	-	1,832,955	1,801,188
Instruction and Curriculum Dev. Services	4,083,168	3,398,822	1,550,795	-	-	-	-	-	9,032,785	8,800,362
Instructional Staff Training Services	584,812	702,274	2,718,745	-	-	-	-	-	4,005,831	1,270,445
Instructional Related Technology	2,654,993	430,042	15,583,187	-	-	-	-	-	18,668,221	3,542,943
Board of Education	383,795	-	17,770	-	-	-	-	-	401,565	495,864
General Administration	459,826	275,022	723,573	-	-	-	-	-	1,458,421	646,859
School Administration	12,756,913	4,517	1,438,534	-	-	-	-	-	14,199,963	13,558,688
Facilities Acquisitions & Construction	3,655,255	7,414	22,794	-	18,406,540	-	-	-	22,092,002	15,345,761
Fiscal Services	1,184,544	47,355	177,714	-	0	-	373	176	1,410,161	1,320,759
Food Services	76,213	10,952,855	235,668	-	-	-	-	-	11,264,735	11,281,950
Central Services	2,759,826	22,494	267,946	-	-	7,935	1,587,373	26,715,339	31,360,913	30,647,486
Pupil Transportation Services	4,257,066	50,788	61,102	-	-	-	-	-	4,368,956	4,787,680
Operation of Plant	20,264,648	196,921	271,919	-	-	3,304	-	9,453	20,746,245	17,484,430
Maintenance of Plant	4,983,499	42,995	304,515	-	-	-	-	-	5,331,009	5,987,362
Administrative Technology Services	1,324,555	207,276	95,016	-	-	-	-	-	1,626,847	1,661,455
Community Services	24,310	3,085,435	13,195	-	-	689	-	-	3,123,629	2,146,381
Capital Outlay	-	-	-	-	-	-	-	-	-	45,235
Debt Service	-	-	-	3,556	-	-	-	-	3,556	-
<b>Total Year To Date Expenditures</b>	<b>\$ 175,019,480</b>	<b>\$ 26,253,033</b>	<b>\$ 36,040,048</b>	<b>\$ 3,556</b>	<b>\$ 18,406,540</b>	<b>\$ 1,611,829</b>	<b>\$ 1,587,745</b>	<b>\$ 26,724,968</b>	<b>\$ 285,647,199</b>	<b>\$ 255,399,609</b>
<b>Other Financing Uses</b>										
Transfer to General Fund	-	-	-	-	3,533,936	-	-	-	3,533,936	-
Transfer to Capital Projects Funds	-	-	-	-	-	-	-	-	-	3,403,692
Transfer to Debt Funds	-	-	-	-	3,556	-	-	-	3,556	-
Transfer to Internal Service Funds	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,537,492</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,537,492</b>	<b>\$ 3,403,692</b>
<b>Total Year To Date Expenditures</b>	<b>\$ 175,019,480</b>	<b>\$ 26,253,033</b>	<b>\$ 36,040,048</b>	<b>\$ 3,556</b>	<b>\$ 21,944,032</b>	<b>\$ 1,611,829</b>	<b>\$ 1,587,745</b>	<b>\$ 26,724,968</b>	<b>\$ 289,184,691</b>	<b>\$ 258,803,301</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses*</b>	<b>\$ (48,170,072)</b>	<b>\$ (237,546)</b>	<b>\$ -</b>	<b>\$ 6,118</b>	<b>\$ (10,735,433)</b>	<b>\$ 1,359,362</b>	<b>\$ (260,023)</b>	<b>\$ (7,423,698)</b>	<b>\$ (65,461,292)</b>	<b>\$ (95,251,897)</b>
<b>Fund Balances - July 1, 2022</b>	<b>\$ 50,608,416</b>	<b>\$ 33,843,242</b>	<b>\$ -</b>	<b>\$ 13,012</b>	<b>\$ 213,543,137</b>	<b>\$ (2,767,193)</b>	<b>\$ 89,856</b>	<b>\$ 14,734,685</b>	<b>\$ 310,065,155</b>	<b>\$ 275,042,654</b>
<b>Fund Balances, End of Period</b>	<b>\$ 2,438,344</b>	<b>\$ 33,605,696</b>	<b>\$ -</b>	<b>\$ 19,130</b>	<b>\$ 202,807,704</b>	<b>\$ (1,407,831)</b>	<b>\$ (170,167)</b>	<b>\$ 7,310,987</b>	<b>\$ 244,603,863</b>	<b>\$ 179,790,757</b>

\*Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses are based on revenues received as of October 31, 2022. Property Tax revenue is generally received in the month of December.

# School Board of Brevard County, Florida

## Schedule of Revenues and Other Financing Sources

### General Fund

For the Month Beginning October 1, 2022 Ending October 31, 2022

(With comparative amounts for the Month Ending October 31, 2021)

Revenues	Adopted Budget	Amended Budget	Revenues Year To Date October 2022	Balance Remaining	Revenues Year To Date as % of Budget	Revenues Year To Date October 2021
<b>Federal Sources</b>						
Impact Aid	618,000	618,000	42,134	575,866	6.8%	50,231
Medicaid Funds	4,000,000	4,000,000	1,784,107	2,215,893	44.6%	123,604
Other Federal thru State	-	-	-	-	100.0%	-
<b>Total Federal Sources</b>	<b>\$ 4,618,000</b>	<b>\$ 4,618,000</b>	<b>\$ 1,826,240</b>	<b>\$ 2,791,760</b>	<b>39.5%</b>	<b>\$ 173,835</b>
<b>State Sources</b>						
Florida Education Finance Program (FEFP)	258,547,647	258,547,647	87,314,669	171,232,978	33.8%	77,682,267
Workforce Development	3,559,973	3,559,973	1,186,656	2,373,317	33.3%	1,159,472
Performance Based Incentives	-	-	-	-	100.0%	1,038
CO & DS withheld for Admin Exp	40,481	40,481	-	40,481	0.0%	-
Racing Commission	223,250	223,250	-	223,250	0.0%	-
State License Tax	250,000	250,000	16,330	233,670	6.5%	52,424
Class Size Reduction	73,472,986	73,472,986	24,490,996	48,981,990	33.3%	24,025,312
Voluntary Prekindergarten Program (VPK)	2,371,435	2,371,435	382,404	1,989,031	16.1%	371,038
Other Miscellaneous State Revenue	305,000	438,863	144,871	293,992	33.0%	218,231
<b>Total State Sources</b>	<b>\$ 338,770,772</b>	<b>\$ 338,904,635</b>	<b>\$ 117,935,838</b>	<b>\$ 225,368,708</b>	<b>34.8%</b>	<b>\$ 103,509,781</b>
<b>Local Sources</b>						
District School Taxes	245,504,127	245,504,127	110,810	245,393,317	0.0%	112,515
Tuition	350,000	350,000	8,444	341,556	2.4%	249,338
Rent	390,000	395,426	48,802	346,624	12.3%	157,407
Investment/Interest Income	50,000	50,000	553,756	(503,756)	1107.5%	564
Interest On Investments	-	-	266,565	(266,565)	100.0%	-
Interest-Other (PFM)	50,000	50,000	-	50,000	0.0%	9,573
Adult General ED Course Fees	70,000	74,195	30,165	44,031	40.7%	29,506
Lifelong Learning Fees	13,000	13,100	3,712	9,388	28.3%	2,563
GED Testing Fees	10,000	10,574	2,306	8,268	21.8%	3,256
Other Class Fees	41,000	50,700	14,460	36,240	28.5%	36,791
Miscellaneous Local Sources	360,000	360,000	(199)	360,199	-0.1%	(3,442)
Bus Fees	40,000	61,272	37,245	24,027	60.8%	20,035
School Activity Trips	10,000	10,000	-	10,000	0.0%	6,517
Federal Indirect Cost Rate	5,000,000	5,000,000	975,047	4,024,953	19.5%	217,813
Food Service Indirect Cost	682,363	682,363	-	682,363	0.0%	-
Other Miscellaneous Local Sources	3,522,989	3,898,838	1,491,634	2,407,204	38.3%	2,171,081
Refund of Prior Yr Expenditures	-	1,520	1,520	-	100.0%	16,411
Collection Lost Damaged Sold Textbooks	14,000	15,166	9,127	6,039	60.2%	7,303
<b>Total Local Sources</b>	<b>\$ 256,107,479</b>	<b>\$ 256,527,281</b>	<b>\$ 3,553,394</b>	<b>\$ 252,973,887</b>	<b>1.4%</b>	<b>\$ 3,037,231</b>
<b>Other Financing Sources</b>						
Transfers From Capital Projects	26,157,272	26,470,916	3,533,936	22,936,980	13.4%	2,753,692
Transfer From Enterprise Fund	2,299,035	2,299,035	-	2,299,035	0.0%	-
Other Loss Recovery	-	-	-	-	100.0%	497
<b>Total Other Financing Sources</b>	<b>\$ 28,456,307</b>	<b>\$ 28,769,951</b>	<b>\$ 3,533,936</b>	<b>\$ 25,236,015</b>	<b>12.3%</b>	<b>\$ 2,754,189</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 627,952,558</b>	<b>\$ 628,819,867</b>	<b>\$ 126,849,409</b>	<b>\$ 506,370,369</b>	<b>20.2%</b>	<b>\$ 109,475,035</b>

# School Board of Brevard County, Florida

## Schedule of Revenues and Other Financing Sources

### General Fund

For the Month Beginning October 1, 2022 Ending October 31, 2022

(With comparative amounts for the Month Ending October 31, 2021)

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures	Balance Available	Expenditures	Expenditures
			Year To Date October 2022		as % of Budget	Year To Date October 2021
Instruction	401,964,942	412,839,869	108,811,995	304,027,874	26.4%	115,388,863
Pupil Personnel Services	23,333,375	24,370,742	5,102,971	19,267,770	20.9%	6,039,799
Instructional Media Services	6,524,844	6,709,993	1,651,094	5,058,899	24.6%	1,781,146
Instruction and Curriculum Dev. Services	14,922,728	15,706,496	4,083,168	11,623,329	26.0%	4,774,852
Instructional Staff Training Services	1,720,549	2,560,351	584,812	1,975,539	22.8%	620,538
Instructional Related Technology	8,263,793	8,272,258	2,654,993	5,617,265	32.1%	2,856,495
Board of Education	1,296,997	1,301,497	383,795	917,702	29.5%	495,864
General Administration	1,689,945	1,720,224	459,826	1,260,398	26.7%	428,114
School Administration	38,469,070	39,287,097	12,756,913	26,530,184	32.5%	13,237,701
Facilities Acquisitions & Construction	10,312,615	12,778,480	3,655,255	9,123,226	28.6%	2,862,051
Fiscal Services	20,963,803	20,977,410	1,184,544	19,792,866	5.6%	1,252,058
Food Services	108,190	126,617	76,213	50,404	60.2%	63,331
Central Services	6,631,500	7,308,759	2,759,826	4,548,933	37.8%	2,654,446
Pupil Transportation Services	13,907,530	13,993,268	4,257,066	9,736,203	30.4%	4,787,680
Operation of Plant	60,287,208	61,468,190	20,264,648	41,203,541	33.0%	17,367,896
Maintenance of Plant	14,657,215	15,759,295	4,983,499	10,775,796	31.6%	5,925,559
Administrative Technology Services	4,634,308	4,742,996	1,324,555	3,418,442	27.9%	1,579,789
Community Services	327,056	359,427	24,310	335,117	6.8%	251,829
<b>Total Expenditures</b>	<b>\$ 630,015,668</b>	<b>\$ 650,282,969</b>	<b>\$ 175,019,480</b>	<b>\$ 475,263,488</b>	<b>26.9%</b>	<b>\$ 182,368,012</b>
Other Financing Uses:						
Transfer to Capital Projects Funds	-	-	-	-	100.0%	-
Transfer to Internal Service Funds	-	-	-	-	100.0%	-
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.0%</b>	<b>\$ -</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$ 630,015,668</b>	<b>\$ 650,282,969</b>	<b>\$ 175,019,480</b>	<b>\$ 475,263,488</b>	<b>26.9%</b>	<b>\$ 182,368,012</b>

**School Board of Brevard County, Florida**

**Schedule of Expenditures by Object Type (Excluding Other Financing Uses)**

**General Fund**

**For the Month Beginning October 1, 2022 Ending October 30, 2022**

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date							
			October 2022	Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	401,964,942	412,839,869	108,811,995	56,344,566	18,524,081	25,094,295	-	7,765,853	524,012	559,188
Pupil Personnel Services	23,333,375	24,370,742	5,102,971	3,799,891	1,232,331	32,735	-	36,962	564	489
Instructional Media Services	6,524,844	6,709,993	1,651,094	1,150,597	395,344	25,574	-	18,510	60,644	425
Instruction and Curriculum Dev. Services	14,922,728	15,706,496	4,083,168	2,992,648	913,656	163,281	-	4,663	8,174	745
Instructional Staff Training Services	1,720,549	2,560,351	584,812	317,083	75,477	181,036	-	5,949	-	5,268
Instructional Related Technology	8,263,793	8,272,258	2,654,993	1,925,849	626,897	93,793	-	2,106	5,548	799
Board of Education	1,296,997	1,301,497	383,795	178,302	131,924	46,582	-	23	-	26,964
General Administration	1,689,945	1,720,224	459,826	203,215	79,994	126,939	-	16,359	3,187	30,132
School Administration	38,469,070	39,287,097	12,756,913	9,156,866	3,487,404	46,924	-	32,421	31,503	1,794
Facilities Acquisitions & Construction	10,312,615	12,778,480	3,655,255	412,690	139,981	11,152	-	4,482	35,739	3,051,212
Fiscal Services	20,963,803	20,977,410	1,184,544	779,741	260,291	112,988	-	893	3,218	27,412
Food Services	108,190	126,617	76,213	68,255	5,949	-	39	1,970	-	-
Central Services	6,631,500	7,308,759	2,759,826	1,439,624	449,061	578,367	-	152,648	31,269	108,856
Pupil Transportation Services	13,907,530	13,993,268	4,257,066	2,407,321	976,966	88,396	585,613	140,568	58,202	-
Operation of Plant	60,287,208	61,468,190	20,264,648	6,395,605	2,557,025	4,991,078	5,914,765	340,981	62,791	2,403
Maintenance of Plant	14,657,215	15,759,295	4,983,499	1,978,702	763,729	1,254,617	240,828	617,984	127,739	(101)
Administrative Technology Services	4,634,308	4,742,996	1,324,555	778,899	259,136	265,920	-	1,991	18,409	198
Community Services	327,056	359,427	24,310	(22,927)	(4,169)	57,540	(67,348)	15,277	-	45,936
<b>Total Expenditures</b>	<b>\$ 630,015,668</b>	<b>\$ 650,282,969</b>	<b>\$ 175,019,480</b>	<b>\$ 90,306,926</b>	<b>\$ 30,875,077</b>	<b>\$ 33,171,219</b>	<b>\$ 6,673,898</b>	<b>\$ 9,159,641</b>	<b>\$ 970,999</b>	<b>\$ 3,861,720</b>
<b>Percent of Total Expenditures</b>				<b>51.6%</b>	<b>17.6%</b>	<b>19.0%</b>	<b>3.8%</b>	<b>5.2%</b>	<b>0.6%</b>	<b>2.2%</b>
<b>Budget by Object Type</b>				<b>353,440,808</b>	<b>125,713,763</b>	<b>110,581,656</b>	<b>18,392,447</b>	<b>22,533,151</b>	<b>6,685,803</b>	<b>12,935,341</b>
<b>Percent of Total Amended Budget</b>				<b>54.4%</b>	<b>19.3%</b>	<b>17.0%</b>	<b>2.8%</b>	<b>3.5%</b>	<b>1.0%</b>	<b>2.0%</b>