

# School Board of Brevard County, Florida

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## Interim Financial Statements

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For the Month Beginning November 1, 2022 Ending November 30, 2022

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**School Board of Brevard County, Florida**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Month Beginning November 1, 2022 Ending November 30, 2022**

	Governmental Fund Types					Enterprise Fund	Internal Service Funds		Totals	
	General	Special Revenue	Federal Education Stabilization	Debt Service	Capital Projects		Brevard After School	Casualty Insurance	Medical Insurance	September 2022
<b>Revenues:</b>										
<b>Federal Sources</b>										
Medicaid	1,792,130	-	-	-	-	-	-	-	1,792,130	123,902
Federal Direct	-	2,280,969	-	-	-	-	-	-	2,280,969	2,282,813
Federal thru State	-	12,318,216	46,715,240	-	-	-	-	-	59,033,456	20,524,887
Food Services	-	10,641,946	-	-	-	-	-	-	10,641,946	12,903,307
Other	42,134	947,596	-	-	-	-	-	-	989,730	442,650
<b>Total Federal Sources</b>	<b>\$ 1,834,264</b>	<b>\$ 26,188,727</b>	<b>\$ 46,715,240</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 74,738,231</b>	<b>\$ 36,277,558</b>
<b>State Sources</b>										
Florida Education Finance Program (FEFP)	108,791,073	-	-	-	-	-	-	-	108,791,073	95,777,986
Workforce Development	1,483,320	-	-	-	-	-	-	-	1,483,320	1,498,028
Class Size Reduction	30,613,745	-	-	-	-	-	-	-	30,613,745	30,031,640
Voluntary Prekindergarten Program (VPK)	695,486	-	-	-	-	-	-	-	695,486	595,010
Charter School Capital Outlay	-	-	-	-	2,617,571	-	-	-	2,617,571	1,925,040
Other	4,638,569	180,282	-	-	-	-	-	-	4,818,850	378,114
<b>Total State Sources</b>	<b>\$ 146,222,192</b>	<b>\$ 180,282</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,617,571</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 149,020,045</b>	<b>\$ 130,205,818</b>
<b>Local Sources</b>										
District School Taxes	42,292,037	-	-	6,122	15,873,508	-	-	-	58,171,666	59,734,933
Food Sales	-	3,243,071	-	-	-	-	-	-	3,243,071	1,769,418
Premium Revenues	-	-	-	-	-	-	1,528,089	25,284,900	26,812,989	25,153,725
Other	4,476,956	2,083,134	-	(3)	16,721,048	3,480,062	282,620	247,235	27,291,052	21,937,910
<b>Total Local Sources</b>	<b>\$ 46,768,993</b>	<b>\$ 5,326,206</b>	<b>\$ -</b>	<b>\$ 6,118</b>	<b>\$ 32,594,555</b>	<b>\$ 3,480,062</b>	<b>\$ 1,810,709</b>	<b>\$ 25,532,135</b>	<b>\$ 115,518,779</b>	<b>\$ 108,595,985</b>
<b>Other Financing Sources</b>										
Transfers In	4,712,632	326,960	-	3,556	-	-	-	-	5,043,148	4,600,265
Other Purchased Services	-	2,904,649	-	-	-	-	-	-	2,904,649	4,210,646
Other	-	-	-	-	5,000	-	-	-	5,000	310,392
<b>Total Other Financing Sources</b>	<b>\$ 4,712,632</b>	<b>\$ 3,231,609</b>	<b>\$ -</b>	<b>\$ 3,556</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 7,952,797</b>	<b>\$ 9,121,303</b>
<b>Total Year To Date Revenues</b>	<b>\$ 199,538,081</b>	<b>\$ 34,926,824</b>	<b>\$ 46,715,240</b>	<b>\$ 9,674</b>	<b>\$ 35,217,127</b>	<b>\$ 3,480,062</b>	<b>\$ 1,810,709</b>	<b>\$ 25,532,135</b>	<b>\$ 347,229,852</b>	<b>\$ 284,200,665</b>
<b>Expenditures:</b>										
Instruction	141,936,964	7,293,034	18,044,627	-	-	2,076	-	-	167,276,700	159,860,345
Pupil Personnel Services	7,326,699	1,678,303	1,829,381	-	-	2,075,229	-	-	12,909,612	11,516,586
Instructional Media Services	2,169,733	4,877	287,691	-	-	-	-	-	2,462,300	2,319,802
Instruction and Curriculum Dev. Services	5,165,369	4,404,996	2,193,824	-	-	-	-	-	11,764,189	11,189,835
Instructional Staff Training Services	697,408	886,313	2,759,280	-	-	-	-	-	4,343,001	1,547,367
Instructional Related Technology	3,296,208	484,262	15,632,555	-	-	-	-	-	19,413,024	4,302,149
Board of Education	489,009	-	18,490	-	-	-	-	-	507,499	677,878
General Administration	545,661	309,235	1,033,854	-	-	-	-	-	1,888,749	1,342,528
School Administration	16,042,488	4,862	1,727,672	-	-	-	-	-	17,775,022	16,892,202
Facilities Acquisitions & Construction	4,696,219	7,414	51,339	-	20,543,713	-	-	-	25,298,686	18,786,399
Fiscal Services	1,427,186	59,248	245,709	-	2,503	-	508	237	1,735,392	1,602,645
Food Services	78,573	14,510,349	455,647	-	-	-	-	-	15,044,569	14,547,860
Central Services	3,247,026	26,617	379,225	-	-	9,935	1,602,728	33,026,935	38,292,468	38,932,520
Pupil Transportation Services	5,362,351	96,473	455,096	-	-	-	-	-	5,913,920	6,276,474
Operation of Plant	25,344,451	201,449	752,227	-	-	8,922	48	11,663	26,318,762	22,715,152
Maintenance of Plant	5,992,563	53,949	713,622	-	-	-	-	-	6,760,134	7,375,292
Administrative Technology Services	1,593,349	228,897	114,007	-	-	-	-	-	1,936,253	2,006,301
Community Services	42,670	3,676,661	20,995	-	-	689	-	-	3,741,015	2,916,008
Capital Outlay	-	-	-	-	-	-	-	-	-	61,978
Debt Service	-	-	-	3,556	-	-	-	-	3,556	-
<b>Total Year To Date Expenditures</b>	<b>\$ 225,453,928</b>	<b>\$ 33,926,938</b>	<b>\$ 46,715,240</b>	<b>\$ 3,556</b>	<b>\$ 20,546,217</b>	<b>\$ 2,096,851</b>	<b>\$ 1,603,285</b>	<b>\$ 33,038,836</b>	<b>\$ 363,384,850</b>	<b>\$ 324,869,322</b>
<b>Other Financing Uses</b>										
Transfer to General Fund	-	-	-	-	4,712,632	-	-	-	4,712,632	226,018
Transfer to Capital Projects Funds	-	-	-	-	-	-	-	-	-	4,374,247
Transfer to Debt Funds	-	-	-	-	3,556	-	-	-	3,556	-
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,716,188</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,716,188</b>	<b>\$ 4,600,265</b>
<b>Total Year To Date Expenditures</b>	<b>\$ 225,453,928</b>	<b>\$ 33,926,938</b>	<b>\$ 46,715,240</b>	<b>\$ 3,556</b>	<b>\$ 25,262,404</b>	<b>\$ 2,096,851</b>	<b>\$ 1,603,285</b>	<b>\$ 33,038,836</b>	<b>\$ 368,101,038</b>	<b>\$ 329,469,587</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses*</b>	<b>\$ (25,915,847)</b>	<b>\$ 999,886</b>	<b>\$ -</b>	<b>\$ 6,118</b>	<b>\$ 9,954,722</b>	<b>\$ 1,383,211</b>	<b>\$ 207,424</b>	<b>\$ (7,506,701)</b>	<b>\$ (20,871,186)</b>	<b>\$ (45,268,923)</b>
<b>Fund Balances - July 1, 2022</b>	<b>\$ 50,608,416</b>	<b>\$ 33,843,242</b>	<b>\$ -</b>	<b>\$ 13,012</b>	<b>\$ 213,540,970</b>	<b>\$ (2,767,192)</b>	<b>\$ 89,856</b>	<b>\$ 14,734,685</b>	<b>\$ 310,062,989</b>	<b>\$ 275,042,654</b>
<b>Fund Balances, End of Period</b>	<b>\$ 24,692,569</b>	<b>\$ 34,843,128</b>	<b>\$ -</b>	<b>\$ 19,130</b>	<b>\$ 223,495,692</b>	<b>\$ (1,383,981)</b>	<b>\$ 297,280</b>	<b>\$ 7,227,984</b>	<b>\$ 289,191,803</b>	<b>\$ 229,773,731</b>

\*Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses are based on revenues received as of November 30, 2022. Property Tax revenue is generally received in the month of December.

# School Board of Brevard County, Florida

## Schedule of Revenues and Other Financing Sources

### General Fund

For the Month Beginning November 1, 2022 Ending November 30, 2022

(With comparative amounts for the Month Ending November 30, 2021)

Revenues	Adopted Budget	Amended Budget	Revenues Year To Date 2022	Balance Remaining	Revenues Year To Date as % of Budget	Revenues Year To Date 2021
<b>Federal Sources</b>						
Impact Aid	618,000	618,000	42,134	575,866	6.8%	50,231
Medicaid Funds	4,000,000	4,000,000	1,792,130	2,207,870	44.8%	123,902
<b>Total Federal Sources</b>	<b>\$ 4,618,000</b>	<b>\$ 4,618,000</b>	<b>\$ 1,834,264</b>	<b>\$ 2,783,736</b>	<b>39.7%</b>	<b>\$ 174,133</b>
<b>State Sources</b>						
Florida Education Finance Program (FEFP)	258,547,647	258,547,647	108,791,073	149,756,574	42.1%	95,777,986
Workforce Development	3,559,973	3,559,973	1,483,320	2,076,653	41.7%	1,498,028
Performance Based Incentives	-	-	2,052	(2,052)	100.0%	1,038
CO & DS withheld for Admin Exp	40,481	40,481	-	40,481	0.0%	-
Racing Commission	223,250	223,250	-	223,250	0.0%	-
State License Tax	250,000	250,000	21,846	228,155	8.7%	117,191
Class Size Reduction	73,472,986	73,472,986	30,613,745	42,859,241	41.7%	30,031,640
Voluntary Prekindergarten Program (VPK)	2,371,435	2,371,435	695,486	1,675,949	29.3%	595,010
Other Miscellaneous State Revenue	305,000	438,863	214,760	224,103	48.9%	248,231
<b>Total State Sources</b>	<b>\$ 338,770,772</b>	<b>\$ 343,304,546</b>	<b>\$ 146,222,192</b>	<b>\$ 197,082,354</b>	<b>42.6%</b>	<b>\$ 128,269,124</b>
<b>Local Sources</b>						
District School Taxes	245,504,127	245,504,127	42,292,037	203,212,090	17.2%	44,422,321
Tuition	350,000	350,000	8,444	341,556	2.4%	249,338
Rent	390,000	395,426	40,482	354,943	10.2%	163,371
Investment/Interest Income	50,000	50,000	781,729	(731,729)	1563.5%	564
Interest On Investments	-	-	326,985	(326,985)	100.0%	-
Interest-Other (PFM)	50,000	50,000	-	50,000	0.0%	9,871
Adult General ED Course Fees	70,000	74,195	32,874	41,321	44.3%	31,242
Lifelong Learning Fees	13,000	13,100	3,862	9,238	29.5%	9,338
GED Testing Fees	10,000	10,574	2,306	8,268	21.8%	3,256
Other Class Fees	41,000	50,700	14,620	36,080	28.8%	36,791
Miscellaneous Local Sources	360,000	360,000	2,892	357,108	0.8%	404
Bus Fees	40,000	61,272	37,962	23,310	62.0%	21,344
School Activity Trips	10,000	10,000	-	10,000	0.0%	6,517
Federal Indirect Cost Rate	5,000,000	5,000,000	1,317,071	3,682,929	26.3%	824,104
Food Service Indirect Cost	682,363	682,363	-	682,363	0.0%	(5,693)
Other Miscellaneous Local Sources	3,522,989	3,916,838	1,896,398	2,020,440	48.4%	2,625,817
Refund of Prior Yr Expenditures	-	1,520	1,520	-	100.0%	16,411
Collection Lost Damaged Sold Textbooks	14,000	15,166	9,809	5,357	64.7%	8,467
<b>Total Local Sources</b>	<b>\$ 256,107,479</b>	<b>\$ 256,545,281</b>	<b>\$ 46,768,993</b>	<b>\$ 209,776,288</b>	<b>18.2%</b>	<b>\$ 48,423,463</b>
<b>Other Financing Sources</b>						
Transfers From Capital Projects	26,157,272	26,470,916	4,712,632	21,758,284	17.8%	3,724,247
Transfer From Enterprise Fund	2,299,035	2,299,035	-	2,299,035	0.0%	-
Other Loss Recovery	-	-	-	-	100.0%	497
<b>Total Other Financing Sources</b>	<b>\$ 28,456,307</b>	<b>\$ 28,769,951</b>	<b>\$ 4,712,632</b>	<b>\$ 24,057,319</b>	<b>16.4%</b>	<b>\$ 3,724,744</b>
<b>Total Revenues &amp; Other Financing Sources</b>	<b>\$ 627,952,558</b>	<b>\$ 633,237,778</b>	<b>\$ 199,538,081</b>	<b>\$ 433,699,697</b>	<b>31.5%</b>	<b>\$ 180,591,464</b>

# School Board of Brevard County, Florida

## Schedule of Revenues and Other Financing Sources

### General Fund

For the Month Beginning November 1, 2022 Ending November 30, 2022

(With comparative amounts for the Month Ending November 30, 2021)

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date 2022	Balance Available	Expenditures Year To Date as % of Budget	Expenditures Year To Date 2021
Instruction	401,964,942	417,228,725	141,936,964	275,291,761	34.0%	147,240,615
Pupil Personnel Services	23,333,375	24,371,166	7,326,699	17,044,467	30.1%	7,479,091
Instructional Media Services	6,524,844	6,709,315	2,169,733	4,539,582	32.3%	2,296,323
Instruction and Curriculum Dev. Services	14,922,728	15,714,438	5,165,369	10,549,069	32.9%	5,996,784
Instructional Staff Training Services	1,720,549	2,561,701	697,408	1,864,293	27.2%	736,424
Instructional Related Technology	8,263,793	8,274,703	3,296,208	4,978,496	39.8%	3,565,373
Board of Education	1,296,997	1,335,019	489,009	846,010	36.6%	677,878
General Administration	1,689,945	1,720,224	545,661	1,174,563	31.7%	517,424
School Administration	38,469,070	39,291,168	16,042,488	23,248,680	40.8%	16,449,749
Facilities Acquisitions & Construction	10,312,615	12,779,674	4,696,219	8,083,455	36.7%	3,816,475
Fiscal Services	20,963,803	20,976,321	1,427,186	19,549,134	6.8%	1,520,574
Food Services	108,190	126,617	78,573	48,043	62.1%	65,396
Central Services	6,631,500	7,321,804	3,247,026	4,074,778	44.3%	3,210,000
Pupil Transportation Services	13,907,530	13,993,268	5,362,351	8,630,917	38.3%	6,276,474
Operation of Plant	60,287,208	61,478,329	25,344,451	36,133,877	41.2%	22,566,040
Maintenance of Plant	14,657,215	15,759,295	5,992,563	9,766,732	38.0%	7,302,987
Administrative Technology Services	4,634,308	4,744,948	1,593,349	3,151,599	33.6%	1,902,655
Community Services	327,056	356,890	42,670	314,219	12.0%	340,146
<b>Total Expenditures</b>	<b>\$ 630,015,668</b>	<b>\$ 654,743,604</b>	<b>\$ 225,453,928</b>	<b>\$ 429,289,676</b>	<b>34.4%</b>	<b>\$ 231,960,408</b>
Other Financing Uses:						
Transfer to Capital Projects Funds	-	-	-	-	100.0%	-
Transfer to Internal Service Funds	-	-	-	-	100.0%	-
<b>Total Other Financing Uses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>100.0%</b>	<b>\$ -</b>
<b>Total Expenditures &amp; Other Financing Uses</b>	<b>\$ 630,015,668</b>	<b>\$ 654,743,604</b>	<b>\$ 225,453,928</b>	<b>\$ 429,289,676</b>	<b>34.4%</b>	<b>\$ 231,960,408</b>

# School Board of Brevard County, Florida

## Schedule of Expenditures by Object Type (Excluding Other Financing Uses)

### General Fund

For the Month Beginning October 1, 2022 Ending October 30, 2022

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date 2022								
				Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	401,964,942	417,228,725	141,936,964	76,285,487	24,970,115	31,063,776	-	8,435,507	602,236	579,842	
Pupil Personnel Services	23,333,375	24,371,166	7,326,699	4,926,404	1,615,061	737,781	-	45,750	864	839	
Instructional Media Services	6,524,844	6,709,315	2,169,733	1,528,361	530,170	26,774	-	18,977	64,526	925	
Instruction and Curriculum Dev. Services	14,922,728	15,714,438	5,165,369	3,793,747	1,180,652	175,815	-	5,358	8,333	1,465	
Instructional Staff Training Services	1,720,549	2,561,701	697,408	393,463	97,113	185,438	-	6,024	-	15,369	
Instructional Related Technology	8,263,793	8,274,703	3,296,208	2,391,580	782,524	113,650	-	2,106	5,548	799	
Board of Education	1,296,997	1,335,019	489,009	221,659	158,575	81,593	-	188	-	26,994	
General Administration	1,689,945	1,720,224	545,661	248,315	97,538	128,671	-	16,937	3,187	51,013	
School Administration	38,469,070	39,291,168	16,042,488	11,501,401	4,415,684	52,188	-	37,110	34,169	1,936	
Facilities Acquisitions & Construction	10,312,615	12,779,674	4,696,219	344,150	117,484	15,475	-	4,857	(12,240)	4,226,493	
Fiscal Services	20,963,803	20,976,321	1,427,186	951,334	320,354	118,810	-	1,179	3,668	31,841	
Food Services	108,190	126,617	78,573	70,131	6,383	-	89	1,970	-	-	
Central Services	6,631,500	7,321,804	3,247,026	1,762,149	558,742	612,363	-	162,558	31,269	119,945	
Pupil Transportation Services	13,907,530	13,993,268	5,362,351	3,171,814	1,318,585	90,574	574,252	147,823	59,302	-	
Operation of Plant	60,287,208	61,478,329	25,344,451	8,073,552	3,249,376	6,528,202	7,050,921	371,241	68,563	2,598	
Maintenance of Plant	14,657,215	15,759,295	5,992,563	2,406,200	944,777	1,413,750	240,976	858,959	127,739	164	
Administrative Technology Services	4,634,308	4,744,948	1,593,349	970,902	325,551	275,708	-	2,581	18,409	198	
Community Services	327,056	356,890	42,670	(16,957)	(2,063)	58,858	(67,348)	21,337	-	48,843	
<b>Total Expenditures</b>	<b>\$ 630,015,668</b>	<b>\$ 654,743,604</b>	<b>\$ 225,453,928</b>	<b>\$ 119,023,692</b>	<b>\$ 40,686,621</b>	<b>\$ 41,679,425</b>	<b>\$ 7,798,891</b>	<b>\$ 10,140,464</b>	<b>\$ 1,015,572</b>	<b>\$ 5,109,264</b>	
<b>Percent of Total Expenditures</b>				<b>52.8%</b>	<b>18.0%</b>	<b>18.5%</b>	<b>3.5%</b>	<b>4.5%</b>	<b>0.5%</b>	<b>2.3%</b>	
<b>Budget by Object Type</b>				<b>357,063,479</b>	<b>125,714,803</b>	<b>111,433,700</b>	<b>18,390,174</b>	<b>22,470,467</b>	<b>6,709,487</b>	<b>12,961,493</b>	
<b>Percent of Total Amended Budget</b>				<b>54.5%</b>	<b>19.2%</b>	<b>17.0%</b>	<b>2.8%</b>	<b>3.4%</b>	<b>1.0%</b>	<b>2.0%</b>	