

School Board of Brevard County, Florida

Interim Financial Statements

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For the Month Beginning December 1, 2022 Ending December 31, 2022

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School Board of Brevard County, Florida

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Month Beginning December 1, 2022 Ending December 31, 2022

	Governmental Fund Types					Enterprise Fund	Internal Service Funds		Totals	
	General	Special Revenue	Federal Education Stabilization	Debt Service	Capital Projects		Brevard After School	Casualty Insurance	Medical Insurance	December 2022
Revenues:										
Federal Sources										
Medicaid	2,176,307	-	-	-	-	-	-	-	2,176,307	192,489
Federal Direct	-	2,876,201	-	-	-	-	-	-	2,876,201	2,801,257
Federal thru State	-	16,156,670	51,331,111	-	-	-	-	-	67,487,781	30,165,264
Food Services	-	13,141,536	-	-	-	-	-	-	13,141,536	18,059,770
Other	42,134	1,188,300	-	-	-	-	-	-	1,230,434	513,131
Total Federal Sources	\$ 2,218,440	\$ 33,362,708	\$ 51,331,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,912,259	\$ 51,731,910
State Sources										
Florida Education Finance Program (FEFP)	130,267,477	-	-	-	-	-	-	-	130,267,477	113,855,118
Workforce Development	1,779,984	-	-	-	-	-	-	-	1,779,984	1,787,896
Class Size Reduction	36,736,494	-	-	-	-	-	-	-	36,736,494	36,037,968
Voluntary Prekindergarten Program (VPK)	886,657	-	-	-	-	-	-	-	886,657	1,214,309
Charter School Capital Outlay	-	-	-	-	3,035,043	-	-	-	3,035,043	2,288,313
Other	4,735,454	181,901	-	-	-	-	-	-	4,917,354	428,454
Total State Sources	\$ 174,406,066	\$ 181,901	\$ -	\$ -	\$ 3,035,043	\$ -	\$ -	\$ -	\$ 177,623,010	\$ 155,612,059
Local Sources										
District School Taxes	207,037,644	-	-	6,122	77,729,155	-	-	-	284,772,921	252,903,372
Food Sales	-	3,954,127	-	-	-	-	-	-	3,954,127	2,116,836
Premium Revenues	-	-	-	-	-	-	1,851,950	31,407,072	33,259,022	31,254,180
Other	5,576,715	2,502,438	-	(3)	26,806,114	4,095,656	262,947	231,822	39,475,689	32,246,832
Total Local Sources	\$ 212,614,359	\$ 6,456,566	\$ -	\$ 6,118	\$ 104,535,269	\$ 4,095,656	\$ 2,114,897	\$ 31,638,894	\$ 361,461,759	\$ 318,521,221
Other Financing Sources										
Transfers In	16,179,990	335,937	-	7,739,773	12,431	-	-	-	24,268,130	24,905,016
Other Purchased Services	-	3,416,942	-	-	-	-	-	-	3,416,942	5,290,508
Other	-	-	-	-	5,000	-	-	-	5,000	310,392
Total Other Financing Sources	\$ 16,179,990	\$ 3,752,879	\$ -	\$ 7,739,773	\$ 17,431	\$ -	\$ -	\$ -	\$ 27,690,073	\$ 30,505,915
Total Year To Date Revenues	\$ 405,418,855	\$ 43,754,054	\$ 51,331,111	\$ 7,745,891	\$ 107,587,743	\$ 4,095,656	\$ 2,114,897	\$ 31,638,894	\$ 653,687,100	\$ 556,371,105
Expenditures:										
Instruction	177,467,505	9,543,338	19,440,932	-	-	2,076	-	-	206,453,850	202,251,283
Pupil Personnel Services	8,944,293	2,244,428	1,997,170	-	-	2,521,859	-	-	15,707,750	14,524,960
Instructional Media Services	2,745,913	4,877	292,072	-	-	-	-	-	3,042,862	3,006,530
Instruction and Curriculum Dev. Services	6,337,629	5,480,295	2,451,077	-	-	-	-	-	14,269,001	14,150,404
Instructional Staff Training Services	828,783	1,152,528	2,826,442	-	-	-	-	-	4,807,754	1,906,266
Instructional Related Technology	3,939,046	575,703	17,509,603	-	-	-	-	-	22,024,353	5,059,929
Board	679,607	-	28,607	-	-	-	-	-	708,215	754,470
General Administration	661,550	555,339	1,183,673	-	-	-	-	-	2,400,563	1,889,172
School Administration	19,367,406	46,135	1,837,935	-	-	-	-	-	21,251,476	20,176,910
Facilities Acquisitions & Construction	5,363,912	12,314	234,128	-	30,031,546	-	-	-	35,641,900	24,104,135
Fiscal Services	1,712,599	70,791	274,227	-	8,960	-	591	277	2,067,445	1,873,496
Food Services	78,603	17,851,559	455,647	-	-	-	-	-	18,385,809	17,411,840
Central Services	3,924,241	30,773	414,414	-	-	12,075	1,654,305	39,188,498	45,224,307	46,995,804
Pupil Transportation Services	6,703,963	174,020	646,207	-	14,019	-	-	-	7,538,209	7,430,205
Operation of Plant	30,646,307	215,292	774,915	-	-	9,632	73	14,005	31,660,224	27,273,767
Maintenance of Plant	7,843,930	64,708	818,424	-	-	-	-	-	8,727,063	8,388,400
Administrative Technology Services	1,855,309	279,334	117,687	-	-	-	-	-	2,252,331	2,335,353
Community Services	61,942	4,834,572	27,950	-	-	689	-	-	4,925,152	3,609,543
Capital Outlay	-	-	-	-	-	-	-	-	-	69,289
Debt Service	-	-	-	3,556	-	-	-	-	3,556	8,178
Total Year To Date Expenditures	\$ 279,162,541	\$ 43,136,008	\$ 51,331,111	\$ 3,556	\$ 30,054,525	\$ 2,546,331	\$ 1,654,969	\$ 39,202,780	\$ 447,091,819	\$ 403,219,935
Other Financing Uses										
Transfer to General Fund	-	-	-	-	16,179,990	-	-	-	16,179,990	15,427,519
Transfer to Capital Projects Funds	12,431	-	-	-	-	-	-	-	12,431	728
Transfer to Debt Funds	-	-	-	-	7,739,773	-	-	-	7,739,773	-
Transfer to Internal Service Funds	-	-	-	-	-	-	-	-	-	9,476,769
Total Other Financing Uses	\$ 12,431	\$ -	\$ -	\$ -	\$ 23,919,763	\$ -	\$ -	\$ -	\$ 23,932,194	\$ 24,905,016
Total Year To Date Expenditures	\$ 279,174,972	\$ 43,136,008	\$ 51,331,111	\$ 3,556	\$ 53,974,288	\$ 2,546,331	\$ 1,654,969	\$ 39,202,780	\$ 471,024,013	\$ 428,124,950
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses*	\$ 126,243,883	\$ 618,046	\$ -	\$ 7,742,336	\$ 53,613,455	\$ 1,549,324	\$ 459,929	\$ (7,563,886)	\$ 182,663,087	\$ 128,246,155
Fund Balances - July 1, 2022	\$ 50,608,416	\$ 33,843,242	\$ -	\$ 13,012	\$ 213,543,137	\$ (2,767,193)	\$ 89,856	\$ 14,734,685	\$ 310,065,155	\$ 275,042,654
Fund Balances, End of Period	\$ 176,852,300	\$ 34,461,288	\$ -	\$ 7,755,348	\$ 267,156,593	\$ (1,217,869)	\$ 549,784	\$ 7,170,799	\$ 492,728,242	\$ 403,288,809

*Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses are based on revenues received as of December 31, 2022.

School Board of Brevard County, Florida

Schedule of Revenues and Other Financing Sources

General Fund

For the Month Beginning December 1, 2022 Ending December 31, 2022

(With comparative amounts for the Month Ending December 31, 2021)

Revenues	Adopted Budget	Amended Budget	Revenues Year To Date 2022	Balance Remaining	Revenues Year To Date as % of Budget	Revenues Year To Date 2021
Federal Sources						
Impact Aid	618,000	618,000	42,134	575,866	6.8%	50,231
Medicaid Funds	4,000,000	4,000,000	2,176,307	1,823,693	54.4%	192,489
Total Federal Sources	\$ 4,618,000	\$ 4,618,000	\$ 2,218,440	\$ 2,399,560	48.0%	\$ 242,720
State Sources						
Florida Education Finance Program (FEFP)	258,547,647	258,547,647	130,267,477	128,280,170	50.4%	113,855,118
Workforce Development	3,559,973	3,559,973	1,779,984	1,779,989	50.0%	1,787,896
Performance Based Incentives	-	-	2,052	(2,052)	100.0%	1,038
CO & DS withheld for Admin Exp	40,481	40,481	-	40,481	0.0%	-
Racing Commission	223,250	223,250	-	223,250	0.0%	-
State License Tax	250,000	250,000	126,242	123,758	50.5%	166,037
Class Size Reduction	73,472,986	73,472,986	36,736,494	36,736,492	50.0%	36,037,968
Voluntary Prekindergarten Program (VPK)	2,371,435	2,371,435	886,657	1,484,778	37.4%	1,214,309
Other Miscellaneous State Revenue	305,000	584,568	207,249	377,319	35.5%	248,231
Total State Sources	\$ 338,770,772	\$ 343,450,251	\$ 174,406,066	\$ 169,044,185	50.8%	\$ 153,310,597
Local Sources						
District School Taxes	245,504,127	245,504,127	207,037,644	38,466,483	84.3%	188,063,125
Tuition	350,000	350,000	17,428	332,572	5.0%	244,876
Rent	390,000	395,426	117,413	278,012	29.7%	206,718
Investment/Interest Income	50,000	50,000	1,012,567	(962,567)	2025.1%	564
Interest On Investments	-	-	400,462	(400,462)	100.0%	-
Interest-Other (PFM)	50,000	50,000	-	50,000	0.0%	9,874
Adult General ED Course Fees	70,000	74,195	36,656	37,540	49.4%	34,618
Lifelong Learning Fees	13,000	13,100	4,464	8,636	34.1%	10,252
GED Testing Fees	10,000	10,574	2,906	7,668	27.5%	3,834
Other Class Fees	41,000	50,700	14,620	36,080	28.8%	36,791
Miscellaneous Local Sources	360,000	360,000	7,327	352,673	2.0%	570
Bus Fees	40,000	61,272	39,172	22,100	63.9%	25,010
School Activity Trips	10,000	10,000	-	10,000	0.0%	6,517
Federal Indirect Cost Rate	5,000,000	5,000,000	1,712,995	3,287,005	34.3%	1,287,764
Food Service Indirect Cost	682,363	682,363	-	682,363	0.0%	(5,693)
Other Miscellaneous Local Sources	3,522,989	4,318,194	2,186,943	2,131,251	50.6%	2,976,488
Refund of Prior Yr Expenditures	-	1,520	13,951	(12,431)	917.8%	16,411
Collection Lost Damaged Sold Textbooks	14,000	15,166	9,809	5,357	64.7%	10,805
Total Local Sources	\$ 256,107,479	\$ 256,946,637	\$ 212,614,359	\$ 44,332,278	82.7%	\$ 192,928,525
Other Financing Sources						
Transfers From Capital Projects	26,157,272	26,770,916	16,179,990	10,590,926	60.4%	14,777,519
Transfer From Enterprise Fund	2,299,035	2,299,035	-	2,299,035	0.0%	-
Other Loss Recovery	-	-	-	-	100.0%	497
Total Other Financing Sources	\$ 28,456,307	\$ 29,069,951	\$ 16,179,990	\$ 12,889,961	55.7%	\$ 14,778,016
Total Revenues & Other Financing Sources	\$ 627,952,558	\$ 634,084,839	\$ 405,418,855	\$ 228,665,984	63.9%	\$ 361,259,857

School Board of Brevard County, Florida

Schedule of Revenues and Other Financing Sources

General Fund

For the Month Beginning December 1, 2022 Ending December 31, 2022

(With comparative amounts for the Month Ending December 31, 2021)

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date 2022	Balance Available	Expenditures Year To Date as % of Budget	Expenditures Year To Date 2021
Instruction	401,964,942	417,425,985	177,467,505	239,958,480	42.5%	186,153,194
Pupil Personnel Services	23,333,375	24,424,090	8,944,293	15,479,797	36.6%	9,540,730
Instructional Media Services	6,524,844	6,710,570	2,745,913	3,964,657	40.9%	2,979,560
Instruction and Curriculum Dev. Services	14,922,728	15,737,701	6,337,629	9,400,072	40.3%	7,685,428
Instructional Staff Training Services	1,720,549	2,477,537	828,783	1,648,754	33.5%	904,946
Instructional Related Technology	8,263,793	8,274,703	3,939,046	4,335,657	47.6%	4,276,791
Board	1,296,997	1,335,019	679,607	655,412	50.9%	754,470
General Administration	1,689,945	1,720,224	661,550	1,058,673	38.5%	600,072
School Administration	38,469,070	39,296,016	19,367,406	19,928,611	49.3%	19,615,372
Facilities Acquisitions & Construction	10,312,615	12,782,224	5,363,912	7,418,312	42.0%	4,721,097
Fiscal Services	20,963,803	20,964,821	1,712,599	19,252,221	8.2%	1,775,608
Food Services	108,190	126,617	78,603	48,013	62.1%	65,399
Central Services	6,631,500	7,342,359	3,924,241	3,418,118	53.4%	3,721,731
Pupil Transportation Services	13,907,530	13,993,268	6,703,963	7,289,305	47.9%	7,425,723
Operation of Plant	60,287,208	61,447,247	30,646,307	30,800,941	49.9%	27,086,823
Maintenance of Plant	14,657,215	16,059,295	7,843,930	8,215,365	48.8%	8,305,592
Administrative Technology Services	4,634,308	4,809,448	1,855,309	2,954,139	38.6%	2,210,054
Community Services	327,056	363,929	61,942	301,987	17.0%	356,405
Total Expenditures	\$ 630,015,668	\$ 655,291,054	\$ 279,162,541	\$ 376,128,513	42.6%	\$ 288,178,994
Other Financing Uses:						
Transfer to Capital Projects Funds	-	-	12,431	(12,431)	100.0%	728
Transfer to Internal Service Funds	-	-	-	-	100.0%	1,000,000
Total Other Financing Uses	\$ -	\$ -	\$ 12,431	\$ (12,431)	100.0%	\$ 1,000,728
Total Expenditures & Other Financing Uses	\$ 630,015,668	\$ 655,291,054	\$ 279,174,972	\$ 376,116,082	42.6%	\$ 289,179,721

School Board of Brevard County, Florida

Schedule of Expenditures by Object Type (Excluding Other Financing Uses)

General Fund

For the Month Beginning December 1, 2022 Ending December 31, 2022

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date 2022								
				Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	
Instruction	401,964,942	417,425,985	177,467,505	96,205,286	31,455,462	39,472,128	-	8,903,029	773,058	658,542	
Pupil Personnel Services	23,333,375	24,424,090	8,944,293	6,186,202	2,021,350	670,368	-	60,176	5,158	1,039	
Instructional Media Services	6,524,844	6,710,570	2,745,913	1,946,084	670,321	33,172	-	20,864	73,873	1,600	
Instruction and Curriculum Dev. Services	14,922,728	15,737,701	6,337,629	4,664,551	1,460,468	193,063	-	5,778	9,809	3,960	
Instructional Staff Training Services	1,720,549	2,477,537	828,783	479,690	120,088	201,668	-	7,124	-	20,213	
Instructional Related Technology	8,263,793	8,274,703	3,939,046	2,863,004	939,351	128,079	-	2,266	5,548	799	
Board	1,296,997	1,335,019	679,607	267,828	212,426	170,926	-	188	-	28,239	
General Administration	1,689,945	1,720,224	661,550	297,824	116,519	159,720	-	18,799	3,187	65,502	
School Administration	38,469,070	39,296,016	19,367,406	13,857,868	5,342,423	58,451	-	43,142	62,595	2,928	
Facilities Acquisitions & Construction	10,312,615	12,782,224	5,363,912	450,314	153,514	16,393	-	5,088	103,340	4,635,263	
Fiscal Services	20,963,803	20,964,821	1,712,599	1,142,531	383,851	144,998	-	1,690	3,668	35,862	
Food Services	108,190	126,617	78,603	70,131	6,383	-	119	1,970	-	-	
Central Services	6,631,500	7,342,359	3,924,241	2,127,871	679,294	757,790	-	187,665	33,614	138,009	
Pupil Transportation Services	13,907,530	13,993,268	6,703,963	3,718,193	1,639,845	98,396	988,396	199,831	59,302	-	
Operation of Plant	60,287,208	61,447,247	30,646,307	9,755,203	3,929,598	7,809,571	8,629,396	431,416	84,809	6,314	
Maintenance of Plant	14,657,215	16,059,295	7,843,930	2,776,996	1,135,930	2,063,625	308,761	1,423,773	134,433	413	
Administrative Technology Services	4,634,308	4,809,448	1,855,309	1,156,783	390,098	285,332	-	4,490	18,409	198	
Community Services	327,056	363,929	61,942	(12,049)	(1,249)	59,475	(67,348)	25,152	-	57,960	
Total Expenditures	\$ 630,015,668	\$ 655,291,054	\$ 279,162,541	\$ 147,954,310	\$ 50,655,671	\$ 52,323,153	\$ 9,859,325	\$ 11,342,441	\$ 1,370,803	\$ 5,656,839	
Percent of Total Expenditures				53.0%	18.1%	18.7%	3.5%	4.1%	0.5%	2.0%	
Budget by Object Type				357,125,572	125,737,696	111,744,685	18,378,449	22,631,058	6,711,934	12,961,660	
Percent of Total Amended Budget				54.5%	19.2%	17.1%	2.8%	3.5%	1.0%	2.0%	