

School Board of Brevard County, Florida

Interim Financial Statements

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For the Month Beginning April 1, 2023 Ending April 30, 2023

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School Board of Brevard County, Florida

Combined Statement of Revenues, Expenditures, and Changes in Fund Balance

For the Month Beginning April 1, 2023 Ending April 30, 2023

	Governmental Fund Types					Enterprise Fund	Internal Service Funds			Totals	
	General	Special Revenue	Federal Education Stabilization	Debt Service	Capital Projects		Brevard After School	Casualty Insurance	Medical Insurance	April 2023	April 2022
Revenues:											
Federal Sources											
Medicaid	2,568,574	-	-	-	-	-	-	-	-	2,568,574	329,239
Federal Direct	-	5,297,085	-	-	-	-	-	-	-	5,297,085	5,081,688
Federal thru State	-	30,654,285	72,336,929	-	-	-	-	-	-	102,991,213	54,034,259
Food Services	-	27,460,321	-	-	-	-	-	-	-	27,460,321	31,257,744
Other	620,295	1,655,531	-	-	-	-	-	-	-	2,275,825	1,685,178
Total Federal Sources	\$ 3,188,868	\$ 65,067,221	\$ 72,336,929	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,593,018	\$ 92,388,109
State Sources											
Florida Education Finance Program (FEFP)	219,210,617	-	-	-	-	-	-	-	-	219,210,617	205,035,046
Workforce Development	2,966,640	-	-	-	-	-	-	-	-	2,966,640	2,947,368
Class Size Reduction	62,553,310	-	-	-	-	-	-	-	-	62,553,310	60,204,788
Voluntary Prekindergarten Program (VPK)	1,815,101	-	-	-	-	-	-	-	-	1,815,101	1,949,521
Charter School Capital Outlay	-	-	-	-	5,589,189	-	-	-	-	5,589,189	4,465,554
School Recognition	4,399,911	-	-	-	-	-	-	-	-	4,399,911	-
Other	904,569	358,297	-	-	-	-	-	-	-	1,262,866	963,687
Total State Sources	\$ 291,850,148	\$ 358,297	\$ -	\$ -	\$ 5,589,189	\$ -	\$ -	\$ -	\$ -	\$ 297,797,633	\$ 275,565,964
Local Sources											
District School Taxes	233,415,722	-	-	17,698	87,629,399	-	-	-	-	321,062,819	283,399,916
Food Sales	-	7,765,018	-	-	-	-	-	-	-	7,765,018	4,230,916
Premium Revenues	-	-	-	-	-	-	3,328,213	58,733,620	-	62,061,833	57,681,002
Other	12,033,647	4,606,426	-	(3)	55,953,923	7,599,391	463,937	408,601	-	81,065,922	63,892,089
Total Local Sources	\$ 245,449,369	\$ 12,371,444	\$ -	\$ 17,695	\$ 143,583,322	\$ 7,599,391	\$ 3,792,150	\$ 59,142,221	\$ -	\$ 471,955,592	\$ 409,203,968
Other Financing Sources											
Transfers In	22,095,299	503,984	-	7,761,333	1,701,130	-	-	-	-	32,061,745	32,080,115
Other Purchased Services	-	6,261,362	-	-	-	-	-	-	-	6,261,362	9,672,181
Other	-	-	-	120,930	5,000	-	-	-	-	125,930	397,135
Total Other Financing Sources	\$ 22,095,299	\$ 6,765,346	\$ -	\$ 7,882,263	\$ 1,706,130	\$ -	\$ -	\$ -	\$ -	\$ 38,449,037	\$ 42,149,430
Total Year To Date Revenues	\$ 562,583,684	\$ 84,562,307	\$ 72,336,929	\$ 7,899,958	\$ 150,878,641	\$ 7,599,391	\$ 3,792,150	\$ 59,142,221	\$ -	\$ 948,795,280	\$ 819,307,471
Expenditures:											
Instruction	318,331,500	18,217,958	33,405,931	-	-	9,565	-	-	-	369,964,954	339,118,137
Pupil Personnel Services	17,898,149	4,315,417	3,346,876	-	-	-	4,485,513	-	-	30,045,955	26,743,562
Instructional Media Services	5,144,908	5,051	425,613	-	-	-	-	-	-	5,575,573	5,172,158
Instruction and Curriculum Dev. Services	11,605,139	9,951,686	3,983,031	-	-	-	-	-	-	25,539,856	23,960,307
Instructional Staff Training Services	1,837,875	2,156,433	3,058,065	-	-	-	-	-	-	7,052,372	3,312,311
Instructional Related Technology	7,020,140	998,149	17,968,237	-	-	-	-	-	-	25,986,527	8,935,351
Board of Education	1,053,338	-	52,622	-	-	-	-	-	-	1,105,961	1,101,088
General Administration	1,360,686	1,017,085	1,805,334	-	-	-	-	-	-	4,183,105	3,388,656
School Administration	34,916,033	149,222	2,347,398	-	-	-	-	-	-	37,412,653	35,071,843
Facilities Acquisitions & Construction	10,402,344	28,876	868,304	-	56,450,774	-	-	-	-	67,750,298	41,120,330
Fiscal Services	2,912,252	123,219	397,557	-	283	-	-	1,036	608	3,434,955	3,290,122
Food Services	619,833	32,551,050	472,890	-	-	-	-	-	-	33,643,773	32,038,496
Central Services	6,674,565	49,580	588,165	-	-	22,610	4,928,839	63,896,773	-	76,160,532	73,855,026
Pupil Transportation Services	12,687,843	256,666	1,029,901	-	1,015,702	-	-	-	-	14,990,113	13,775,627
Operation of Plant	52,623,327	239,542	899,640	-	-	14,113	170	24,011	-	53,800,804	47,874,504
Maintenance of Plant	15,017,631	114,211	1,426,987	-	-	-	-	-	-	16,558,830	13,862,654
Administrative Technology Services	3,513,594	375,979	132,370	-	-	-	-	-	-	4,021,943	3,908,349
Community Services	249,103	9,462,993	128,004	-	-	689	-	-	-	9,840,790	7,573,428
Capital Outlay	-	-	-	-	-	-	-	-	-	-	488,967
Debt Service	-	-	-	7,888,676	-	-	-	-	-	7,888,676	8,241,483
Total Year To Date Expenditures	\$ 503,868,260	\$ 80,013,120	\$ 72,336,929	\$ 7,888,676	\$ 57,466,759	\$ 4,532,491	\$ 4,930,045	\$ 63,921,391	\$ -	\$ 794,957,671	\$ 692,832,397
Other Financing Uses											
Transfer to General Fund	-	-	-	-	22,095,299	-	-	-	-	22,095,299	22,240,852
Transfer to Capital Projects Funds	12,431	1,688,699	-	-	-	-	-	-	-	1,701,130	728
Transfer to Debt Funds	-	-	-	-	7,761,333	-	-	-	-	7,761,333	-
Transfer to Internal Service Funds	-	-	-	-	-	-	-	-	-	-	9,838,535
Total Other Financing Uses	\$ 12,431	\$ 1,688,699	\$ -	\$ -	\$ 29,856,631	\$ -	\$ -	\$ -	\$ -	\$ 31,557,761	\$ 32,080,115
Total Year To Date Expenditures	\$ 503,880,690	\$ 81,701,819	\$ 72,336,929	\$ 7,888,676	\$ 87,323,391	\$ 4,532,491	\$ 4,930,045	\$ 63,921,391	\$ -	\$ 826,515,432	\$ 724,912,512
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses*	\$ 58,702,993	\$ 2,860,489	\$ -	\$ 11,281	\$ 63,555,250	\$ 3,066,900	\$ (1,137,895)	\$ (4,779,170)	\$ -	\$ 122,279,848	\$ 94,394,959
Fund Balances - July 1, 2022	\$ 50,608,416	\$ 33,843,241	\$ -	\$ 13,012	\$ 213,543,137	\$ (2,767,193)	\$ 89,856	\$ 14,734,685	\$ -	\$ 310,065,154	\$ 275,042,654
Fund Balances, End of Period	\$ 109,311,409	\$ 36,703,730	\$ -	\$ 24,293	\$ 277,098,387	\$ 299,707	\$ (1,048,039)	\$ 9,955,515	\$ -	\$ 432,345,002	\$ 369,437,613

*Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses are based on revenues received as of March 31, 2023.

School Board of Brevard County, Florida

Schedule of Revenues and Other Financing Sources

General Fund

For the Month Beginning April 1, 2023 Ending April 30, 2023

(With comparative amounts for the Month Ending April 30, 2022)

Revenues	Adopted Budget	Amended Budget	Revenues Year To Date 2023	Balance Remaining	Revenues Year To Date as % of Budget	Revenues Year To Date 2022
Federal Sources						
Impact Aid	618,000	618,000	620,295	(2,295)	100.4%	617,654
Medicaid Funds	4,000,000	4,000,000	2,568,574	1,431,426	64.2%	329,239
Total Federal Sources	\$ 4,618,000	\$ 4,618,000	\$ 3,188,868	\$ 1,429,132	69.1%	\$ 1,056,747
State Sources						
Florida Education Finance Program (FEFP)	258,547,647	262,066,081	219,210,617	42,855,464	83.6%	205,035,046
Workforce Development	3,559,973	3,559,973	2,966,640	593,333	83.3%	2,947,368
Performance Based Incentives	-	-	4,104	(4,104)	100.0%	2,000
CO & DS withheld for Admin Exp	40,481	40,481	-	40,481	0.0%	-
Racing Commission	223,250	223,250	223,250	-	100.0%	223,250
State License Tax	250,000	250,000	201,189	48,811	80.5%	239,764
Class Size Reduction	73,472,986	75,461,717	62,553,310	12,908,407	82.9%	60,204,788
School Recognition Funds	-	4,399,911	4,399,911	-	100.0%	-
Voluntary Prekindergarten Program (VPK)	2,371,435	2,371,435	1,815,101	556,334	76.5%	1,949,521
Other Miscellaneous State Revenue	305,000	1,265,130	476,026	789,104	37.6%	306,547
Total State Sources	\$ 338,770,772	\$ 349,637,978	\$ 291,850,148	\$ 57,787,830	83.5%	\$ 270,908,284
Local Sources						
District School Taxes	245,504,127	245,504,127	233,415,722	12,088,405	95.1%	210,742,834
Tuition	350,000	350,000	41,380	308,620	11.8%	249,098
Rent	390,000	550,076	306,756	243,320	55.8%	386,734
Investment/Interest Income	50,000	50,000	2,699,168	(2,649,168)	5398.3%	22,132
Interest On Investments	-	-	2,223,875	(2,223,875)	100.0%	-
Interest-Other (PFM)	50,000	50,000	-	50,000	0.0%	24,760
Adult General ED Course Fees	70,000	74,195	74,477	(282)	100.4%	61,643
Lifelong Learning Fees	13,000	13,000	13,639	(639)	104.9%	19,538
GED Testing Fees	10,000	10,574	6,498	4,076	61.4%	8,386
Other Class Fees	41,000	50,700	27,220	23,480	53.7%	37,546
Miscellaneous Local Sources	360,000	360,000	23,067	336,933	6.4%	344,498
Bus Fees	40,000	61,272	53,746	7,526	87.7%	40,189
School Activity Trips	10,000	10,000	-	10,000	0.0%	6,517
Federal Indirect Cost Rate	5,000,000	5,000,000	2,796,218	2,203,782	55.9%	2,332,691
Food Service Indirect Cost	682,363	682,363	-	682,363	0.0%	-
Other Miscellaneous Local Sources	3,522,989	4,755,034	3,743,842	1,011,192	78.7%	4,299,141
Refund of Prior Yr Expenditures	-	13,951	13,951	-	100.0%	16,624
Collection Lost Damaged Sold Textbooks	14,000	15,166	9,809	5,357	64.7%	12,113
Total Local Sources	\$ 256,107,479	\$ 257,550,458	\$ 245,449,369	\$ 12,101,089	95.3%	\$ 218,604,445
Other Financing Sources						
Transfers From Capital Projects	26,157,272	29,034,140	22,095,299	6,938,842	76.1%	19,292,308
Transfer From Enterprise Fund	2,299,035	2,299,035	-	2,299,035	0.0%	-
Other Loss Recovery	-	-	-	-	100.0%	6,240
Total Other Financing Sources	\$ 28,456,307	\$ 31,333,175	\$ 22,095,299	\$ 9,237,877	70.5%	\$ 19,298,548
Total Revenues & Other Financing Sources	\$ 627,952,558	\$ 643,139,611	\$ 562,583,684	\$ 80,555,927	87.5%	\$ 509,868,025

School Board of Brevard County, Florida

Schedule of Revenues and Other Financing Sources

General Fund

For the Month Beginning April 1, 2023 Ending April 30, 2023

(With comparative amounts for the Month Ending April 30, 2022)

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date 2023	Balance Available	Expenditures Year To Date as % of Budget	Expenditures Year To Date 2022
Instruction	401,964,942	429,996,416	318,331,500	111,664,916	74.0%	309,481,975
Pupil Personnel Services	23,333,375	25,218,443	17,898,149	7,320,295	71.0%	17,204,865
Instructional Media Services	6,524,844	6,968,818	5,144,908	1,823,910	73.8%	5,133,161
Instruction and Curriculum Dev. Services	14,922,728	16,341,701	11,605,139	4,736,562	71.0%	12,451,647
Instructional Staff Training Services	1,720,549	3,243,758	1,837,875	1,405,884	56.7%	1,474,170
Instructional Related Technology	8,263,793	8,543,016	7,020,140	1,522,876	82.2%	6,806,772
Board of Education	1,296,997	1,379,393	1,053,338	326,055	76.4%	1,101,088
General Administration	1,689,945	1,592,966	1,360,686	232,281	85.4%	1,053,560
School Administration	38,469,070	41,014,262	34,916,033	6,098,230	85.1%	33,829,941
Facilities Acquisitions & Construction	10,312,615	13,442,044	10,402,344	3,039,700	77.4%	8,438,123
Fiscal Services	20,963,803	4,317,017	2,912,252	1,404,764	67.5%	2,964,473
Food Services	108,190	642,180	619,833	22,347	96.5%	86,857
Central Services	6,631,500	7,832,780	6,674,565	1,158,215	85.2%	6,173,468
Pupil Transportation Services	13,907,530	14,911,534	12,687,843	2,223,691	85.1%	13,741,328
Operation of Plant	60,287,208	62,743,660	52,623,327	10,120,333	83.9%	47,106,216
Maintenance of Plant	14,657,215	18,350,819	15,017,631	3,333,188	81.8%	13,736,922
Administrative Technology Services	4,634,308	5,012,663	3,513,594	1,499,069	70.1%	3,473,222
Community Services	327,056	474,465	249,103	225,362	52.5%	541,846
Total Expenditures	\$ 630,015,668	\$ 662,025,937	\$ 503,868,260	\$ 158,157,677	76.1%	\$ 484,799,634
Other Financing Uses:						
Transfer to Capital Projects Funds	-	12,431	12,431	-	100.0%	728
Transfer to Internal Service Funds	-	-	-	-	100.0%	1,000,000
Total Other Financing Uses	\$ -	\$ 12,431	\$ 12,431	\$ -	100.0%	\$ 1,000,728
Total Expenditures & Other Financing Uses	\$ 630,015,668	\$ 662,038,368	\$ 503,880,690	\$ 158,157,677	76.1%	\$ 485,800,361

School Board of Brevard County, Florida

Schedule of Expenditures by Object Type (Excluding Other Financing Uses)

General Fund

For the Month Beginning April 1, 2023 Ending April 30, 2023

Expenditures Functions	Adopted Budget	Amended Budget	Expenditures Year To Date 2022							
				Salaries	Employee Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses
Instruction	401,964,942	429,996,416	318,331,500	179,816,934	59,941,770	66,009,439	-	9,743,565	1,419,247	1,400,546
Pupil Personnel Services	23,333,375	25,218,443	17,898,149	11,602,805	3,810,153	2,379,701	-	96,218	7,161	2,111
Instructional Media Services	6,524,844	6,968,818	5,144,908	3,601,966	1,268,156	40,445	-	33,549	199,043	1,750
Instruction and Curriculum Dev. Services	14,922,728	16,341,701	11,605,139	8,622,706	2,704,720	234,367	-	14,768	17,698	10,881
Instructional Staff Training Services	1,720,549	3,243,758	1,837,875	920,639	224,762	545,675	-	25,182	590	121,027
Instructional Related Technology	8,263,793	8,543,016	7,020,140	5,151,857	1,658,003	198,423	-	3,383	5,548	2,926
Board of Education	1,296,997	1,379,393	1,053,338	491,335	353,214	176,405	-	1,126	2,538	28,720
General Administration	1,689,945	1,592,966	1,360,686	708,812	248,994	269,272	-	35,847	8,236	89,524
School Administration	38,469,070	41,014,262	34,916,033	25,060,437	9,579,789	113,389	-	73,251	80,194	8,972
Facilities Acquisitions & Construction	10,312,615	13,442,044	10,402,344	602,190	203,169	22,621	-	8,857	435,970	9,129,537
Fiscal Services	20,963,803	4,317,017	2,912,252	2,004,344	670,183	175,356	-	7,848	3,918	50,604
Food Services	108,190	642,180	619,833	569,577	46,351	-	187	3,718	-	-
Central Services	6,631,500	7,832,780	6,674,565	3,864,354	1,210,258	973,049	-	327,531	71,143	228,230
Pupil Transportation Services	13,907,530	14,911,534	12,687,843	7,316,196	3,141,682	125,734	1,363,955	378,630	360,632	1,014
Operation of Plant	60,287,208	62,743,660	52,623,327	17,336,579	6,983,126	13,972,644	13,335,745	838,653	129,595	26,986
Maintenance of Plant	14,657,215	18,350,819	15,017,631	4,878,148	1,967,651	4,838,589	462,700	2,602,255	265,892	2,395
Administrative Technology Services	4,634,308	5,012,663	3,513,594	2,081,871	701,354	701,301	-	6,187	19,679	3,202
Community Services	327,056	474,464	249,103	2,353	1,824	124,189	(67,348)	78,042	401	109,641
Total Expenditures	\$ 630,015,668	\$ 662,025,936	\$ 503,868,260	\$ 274,633,104	\$ 94,715,157	\$ 90,900,600	\$ 15,095,240	\$ 14,278,610	\$ 3,027,485	\$ 11,218,064
Percent of Total Expenditures				54.5%	18.8%	18.0%	3.0%	2.8%	0.6%	2.2%
Budget by Object Type				356,321,799	127,030,180	115,780,280	18,211,107	23,066,730	7,672,796	13,943,044
Percent of Total Amended Budget				53.8%	19.2%	17.5%	2.8%	3.5%	1.2%	2.1%