

**DEBT SERVICE FUND
PROJECTED REVENUE
RESOLUTION # 1
June 30, 2023**

Revenue Functions	2022-23		VARIANCE
	ADOPTED BUDGET	AMENDED BUDGET #1	
<u>State Sources</u>			
CO & DS Withheld for SBE Bonds	309,850	299,368	(10,482)
SBE/COBI Bond/Interest	-	931	931
Total State Sources	309,850	300,299	(9,551)
<u>Local Sources</u>			
Investment Revenue - (COPs)	-	18,084	18,084
Total Local Sources	-	18,084	18,084
Total Revenue	309,850	318,383	8,533
<u>Other Financing Sources</u>			
Transfer from Capital Tax Levy	37,674,342	36,941,148	(733,194)
Transfer from Other	-	105,885	105,885
Transfer from Impact Fees	-	619,993	619,993
Proceeds of Certificates of Participation	-	120,930	120,930
Total Other Financing Sources	37,674,342	37,787,956	113,614
Total Revenue and Other Financing Sources	37,984,192	38,106,339	122,147
<u>Fund Balance, July 1</u>			
SBE	13,005	13,008	3
Total Fund Balance	13,005	13,008	3
Grand Total	37,997,197	38,119,347	122,150

**DEBT SERVICE FUND
EXPENDITURES
RESOLUTION # 1
June 30, 2023**

Expenditures Objects	2022-23		VARIANCE
	ADOPTED BUDGET	AMENDED BUDGET #1	
<u>SBE Bonds</u>			
Principal	279,000	279,000	-
Interest	25,850	25,850	-
Fees	5,000	99	(4,901)
Total SBE Bond Expenditures	309,850	304,949	(4,901)
<u>COPS</u>			
Principal	22,140,001	22,140,000	(1)
Interest	15,485,265	15,488,006	2,741
Fees	49,076	156,017	106,941
Transfers to Other COP Funds	-	19,318	19,318
Total COP Expenditures	37,674,342	37,803,341	128,999
Total Expenditures	37,984,192	38,108,290	124,098
<u>Fund Balance, June 30</u>			
SBE	13,005	11,057	(1,948)
Total Fund Balance	13,005	11,057	(1,948)
Grand Total	37,997,197	38,119,347	122,150

Adopted by Board: September 7, 2023

Certified: _____

Cynthia Lesinski, Chief Financial Officer