

SURTAX RENEWAL CASH FLOW

		Projected Revenue	Projected Cumulative	Actual Revenue	Actual Cumulative	Difference between Actual and Projected	Difference Cumulative	Facilities Over Estimate	Security Over Estimate	Educational Technology Over Estimate	Total BPS Over Estimate
March	2021	\$2,983,944	\$2,983,944	\$3,468,512	\$3,468,512	\$484,568	\$484,568	\$304,800	\$65,314	\$65,314	\$435,428
April	2021	\$3,020,269	\$6,004,212	\$3,383,344	\$6,851,856	\$363,075	\$847,644	\$533,179	\$114,253	\$114,253	\$761,684
May	2021	\$4,850,812	\$10,855,024	\$6,349,008	\$13,200,864	\$1,498,196	\$2,345,840	\$1,475,564	\$316,192	\$316,192	\$2,107,948
June	2021	\$3,198,696	\$14,053,721	\$4,033,939	\$17,234,803	\$835,243	\$3,181,083	\$2,000,942	\$428,773	\$428,773	\$2,858,489
July	2021	\$3,217,225	\$17,270,945	\$3,937,648	\$21,172,451	\$720,423	\$3,901,506	\$2,454,098	\$525,878	\$525,878	\$3,505,854
August	2021	\$4,458,998	\$21,729,943	\$6,199,316	\$27,371,767	\$1,740,318	\$5,641,824	\$3,548,781	\$760,453	\$760,453	\$5,069,687
September	2021	\$3,126,784	\$24,856,727	\$4,034,979	\$31,406,746	\$908,195	\$6,550,020	\$4,120,047	\$882,867	\$882,867	\$5,885,782
October	2021	\$3,096,091	\$27,952,817	\$3,560,229	\$34,966,975	\$464,138	\$7,014,158	\$4,411,996	\$945,428	\$945,428	\$6,302,852
November	2021	\$4,073,611	\$32,026,428	\$6,265,924	\$41,232,899	\$2,192,313	\$9,206,471	\$5,790,990	\$1,240,926	\$1,240,926	\$8,272,843



Sales Surtax Renewal Plan
Financial Summary

Group/Funding & Renewal Plan Year	Capital	Current Surtax	1	2	3	4	5	6	Grand Total	Surtax Renewal Only	Recommended Allocation Percentage	Unallocated	Total Renewal Program
Educational Technology		\$ 8,882,227	\$ 5,287,351	\$ 5,942,050	\$ 5,852,668	\$ 6,013,798	\$ 5,785,535	\$ 5,942,366	\$ 43,705,995	\$ 34,823,768	15%	\$ 1,176,232	\$ 36,000,000
Facility Renewal		\$ 5,278,908	\$ 24,173,617	\$ 27,896,852	\$ 25,931,828	\$ 29,974,986	\$ 31,457,214	\$ 19,259,653	\$ 163,973,057	\$ 158,694,149	70%	\$ 9,305,851	\$ 168,000,000
Security	\$ 425,500	\$ 4,783,150	\$ 5,848,500	\$ 5,340,920	\$ 4,063,010	\$ 1,629,000	\$ 5,731,780	\$ 5,003,400	\$ 32,825,260	\$ 27,616,610	15%	\$ 8,383,390	\$ 36,000,000
Grand Total	\$ 425,500	\$ 18,944,285	\$ 35,309,468	\$ 39,179,821	\$ 35,847,506	\$ 37,617,783	\$ 42,974,529	\$ 30,205,419	\$ 240,504,312	\$ 221,134,527	100%	\$ 18,865,473	\$ 240,000,000

Allocation Percentage by Year
Educational Technology
Facility Renewal
Security
Total

	1	2	3	4	5	6
Educational Technology	15%	15%	16%	16%	13%	20%
Facility Renewal	68%	71%	72%	80%	73%	64%
Security	17%	14%	11%	4%	13%	17%
Total	100%	100%	100%	100%	100%	100%



Security Over Estimate

Starting Balance			\$	1,240,926	
12.08.2021	District-wide	Security Project	\$	2,530,000	Additional funding - years 1-6 Security Project
		Total added to program year 1, 2	\$	675,682	
		Total removed from program	\$	-	
	Balance 12.08.2021		\$	565,244	

Cash Flow

	Amount	Estimated Investment Date
Year 1	\$ 213,216.56	January 2022
Year 2	\$ 462,465.60	March 2022
Year 3	\$ 462,465.60	March 2023
Year 4	\$ 462,465.60	March 2024
Year 5	\$ 462,465.60	March 2025
Year 6	\$ 462,465.60	March 2026
	\$ 2,525,544.56	