



FY 2022-23
CAPITAL PROJECTS FUND
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 1

CAPITAL PROJECTS FUND
 PROJECTED REVENUE
 RESOLUTION #1
 June 30, 2023

REVENUE	2022-23 ADOPTED BUDGET	2022-23 AMENDED BUDGET #1	VARIANCE
<u>STATE SOURCES</u>			
3321 CO & DS Distributed to District	\$ 2,347,621	\$ 2,375,738	\$ 28,117
3325 Interest - CO & DS	19,198	46,539	27,341
3391 PECO - Charter Schools	4,594,110	4,926,757	332,647
339X Other State	2,080,282	2,131,062	50,780
TOTAL STATE	\$ 9,041,211	\$ 9,480,096	\$ 438,885
<u>LOCAL SOURCES</u>			
3413 School Capital Outlay Tax	\$ 90,150,940	\$ 90,150,939	\$ (1)
3413 Additional School Capital Outlay Tax > 96%	694,913	595,079	(99,834)
3419 Sales Surtax	45,390,364	64,816,008	19,425,644
343X Investment Income	205,000	8,286,897	8,081,897
3496 Impact Fees	19,000,000	26,304,573	7,304,573
349X Miscellaneous Local Sources	215,000	652,449	437,449
TOTAL LOCAL	\$ 155,656,217	\$ 190,805,945	\$ 35,149,728
<u>OTHER FINANCING SOURCES</u>			
3610 Transfer from Operating - Charter Schools	\$ 0	\$ 12,431	\$ 12,431
3640 Transfers from Special Revenue - Food Services	1,454,219	2,655,593	1,201,374
TOTAL OTHER FINANCING SOURCES	\$ 1,454,219	\$ 2,668,024	\$ 1,213,805
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 166,151,647	\$ 202,954,065	\$ 36,802,418
Restricted for Capital Projects	\$ 213,543,137	\$ 213,543,137	\$ 0
BEGINNING FUND BALANCE	\$ 213,543,137	\$ 213,543,137	\$ 0
GRAND TOTAL	\$ 379,694,784	\$ 416,497,202	\$ 36,802,418

CAPITAL PROJECTS FUND
EXPENDITURES BY OBJECT
RESOLUTION #1

June 3, 2023

OBJECT	2022-23 ADOPTED BUDGET	2022-23 AMENDED BUDGET #1	VARIANCE
631 New Construction-Contracted	\$ 4,646,019	\$ 18,077,267	\$ 13,431,248
633 New Construction-In House	0	2,577	2,577
634 New Construction-Prof Fees	3,194,121	4,179,101	984,980
636 New Construction-Admin	69,165	189,602	120,437
637 New Construction-Direct PO's	1,781,110	12,172,555	10,391,445
639 New Construction - Reserve	52,500,837	45,526,095	(6,974,742)
641 Furniture, Fixtures & Equipment over \$1,000	12,902,117	2,917,883	(9,984,234)
642 Furniture, Fixtures & Equipment under \$1,000	278,121	2,374,708	2,096,587
643 Computer Hardware over \$1,000	4,330,277	8,843,222	4,512,945
644 Computer Hardware under \$1,000	231,706	9,485,637	9,253,931
648 TechRelated->\$1,000 FF&E	391,102	1,156,888	765,786
649 TechRelated-<\$1,000 FF&E	79,274	379,846	300,572
651 School Buses	7,049,873	7,049,873	0
652 Other Vehicles	1,325,551	1,350,649	25,098
671 Site Improvement - Contracted	9,809,804	20,079,239	10,269,435
672 Site Improvement - In House	4,056	290	(3,766)
674 Site Improvement - Prof Fees	321,676	690,154	368,478
677 Site Improvement - Direct PO's	748,778	3,306,487	2,557,709
681 Remodel / Renovate - Contracted	19,743,143	64,970,479	45,227,336
682 Remodel / Renovate - In House	208,906	741,113	532,207
684 Remodel / Renovate - Prof Fees	2,723,861	5,786,322	3,062,461
686 Remodel / Renovate - Admin	770,303	2,191,367	1,421,064
687 Remodel / Renovate - Direct PO's	5,861,084	20,408,948	14,547,864
689 Remodel / Renovate - Reserve	128,155,093	9,247,332	(118,907,761)
691 Computer Software over \$1,000	1,050,000	1,050,000	0
694 License Fees-Software under 1K	1,163,374	1,625,840	462,466
73X Debt Service - Fees	0	3,291	3,291
TOTAL BEFORE OTHER FINANCING SOURCES/USES	\$ 259,819,254	\$ 243,806,765	\$ (16,012,489)
Transfer - Debt service/ Escrow	\$ 37,674,342	\$ 37,667,026	\$ (7,316)
Transfer - General Fund/ Charter Schools-PECO	4,594,110	4,926,757	332,647
Transfer - General Fund/ Charter Schools-Security Grant	124,620	182,261	57,641
Transfer - General Fund/ Charter Schools-Surtax2	4,888,542	7,374,456	2,485,914
Transfer - General Fund/ Maintenance Chargeback	10,600,000	12,577,703	1,977,703
Transfer - General Fund/ Other	0	423,741	423,741
Transfer - General Fund/ Property Insurance	5,950,000	8,755,250	2,805,250
TOTAL AFTER OTHER FINANCING SOURCES/USES	\$ 323,650,868	\$ 315,713,959	\$ (7,936,909)
Restricted:			
Restricted for Capital Projects	\$ 53,621,433	\$ 98,308,815	\$ 44,687,382
Assigned	2,422,483	2,474,428	51,945
ENDING FUND BALANCE	\$ 56,043,916	\$ 100,783,243	\$ 44,739,327
GRAND TOTAL	\$ 379,694,784	\$ 416,497,202	\$ 36,802,418

Adopted by Board:

Certified:

CYNTHIA LESINSKI