



FY 2021-22  
CAPITAL PROJECTS FUND  
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 1

CAPITAL PROJECTS FUND  
 PROJECTED REVENUE  
 RESOLUTION #1  
 June 30, 2022

REVENUE	2021-22 ADOPTED BUDGET	2021-22 AMENDED BUDGET	VARIANCE
<b><u>STATE SOURCES</u></b>			
3321 CO & DS Distributed to District	\$ 2,346,592	\$ 2,347,621	\$ 1,029
3325 Interest - CO & DS	44,807	19,198	(25,609)
3391 PECO-CHARTER SCHOOLS	4,080,505	4,594,110	513,605
339X Other State	2,404,877	998,018	(1,406,859)
<b>TOTAL STATE</b>	<b>\$ 8,876,781</b>	<b>\$ 7,958,947</b>	<b>\$ (917,834)</b>
<b><u>LOCAL SOURCES</u></b>			
3413 School Capital Outlay Tax	\$ 74,512,396	\$ 74,779,812	\$ 267,416
3413 Additional School Capital Outlay Tax > 96%	636,460	551,219	(85,241)
3419 Sales Surtax	43,957,979	62,092,267	18,134,288
343X Investment Income	275,000	(42,864)	(317,864)
3496 Impact Fees	13,750,000	23,601,598	9,851,598
349X Miscellaneous Local Sources	215,000	621,619	406,619
<b>TOTAL LOCAL</b>	<b>\$ 133,346,835</b>	<b>\$ 161,603,651</b>	<b>\$ 28,256,816</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
3610 Transfer from Operating - Charter Schools	\$ 0	\$ 728	\$ 728
3640 Transfers from Special Revenue - Food Services	2,311,421	3,584,666	1,273,245
373X Land Sale	0	1,747,395	1,747,395
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 2,311,421</b>	<b>\$ 5,332,789</b>	<b>\$ 3,021,368</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 144,535,037</b>	<b>\$ 174,895,387</b>	<b>\$ 30,360,350</b>
Restricted for Capital Projects	\$ 160,104,811	\$ 160,775,921	\$ 671,110
<b>BEGINNING FUND BALANCE</b>	<b>\$ 160,104,811</b>	<b>\$ 160,775,921</b>	<b>\$ 671,110</b>
<b>GRAND TOTAL</b>	<b>\$ 304,639,848</b>	<b>\$ 335,671,308</b>	<b>\$ 31,031,460</b>

CAPITAL PROJECTS FUND  
EXPENDITURES BY OBJECT  
RESOLUTION #1

June 30, 2022

OBJECT	2021-22 ADOPTED BUDGET	2021-22 AMENDED BUDGET	VARIANCE
631 New Construction-Contracted	\$ 156,132	\$ 4,788,752	\$ 4,632,620
634 New Construction-Prof Fees	163,721	3,897,017	3,733,296
636 New Construction-Admin	9,810	100,989	91,179
637 New Construction-Direct PO's	4,692	1,786,143	1,781,451
639 New Construction - Reserve	15,615,869	21,818,234	6,202,365
641 Furniture, Fixtures & Equipment over \$1,000	8,116,095	1,614,899	(6,501,196)
642 Furniture, Fixtures & Equipment under \$1,000	405,782	1,182,544	776,762
643 Computer Hardware over \$1,000	1,556,376	6,025,365	4,468,989
644 Computer Hardware under \$1,000	1,792,841	4,006,199	2,213,358
648 TechRelated->\$1,000 FF&E	101,884	537,060	435,176
649 TechRelated-<\$1,000 FF&E	119,647	350,603	230,956
651 School Buses	3,897,931	3,569,873	(328,058)
652 Other Vehicles	290,480	596,473	305,993
671 Site Improvement - Contracted	11,275,868	18,937,840	7,661,972
672 Site Improvement - In House	8,978	14,803	5,825
674 Site Improvement - Prof Fees	0	442,773	442,773
677 Site Improvement - Direct PO's	1,376,343	2,432,727	1,056,384
681 Remodel / Renovate - Contracted	14,481,763	44,308,335	29,826,572
682 Remodel / Renovate - In House	321,584	1,248,482	926,898
684 Remodel / Renovate - Prof Fees	2,608,688	6,816,221	4,207,533
686 Remodel / Renovate - Admin	586,751	1,942,755	1,356,004
687 Remodel / Renovate - Direct PO's	3,746,346	11,274,414	7,528,068
689 Remodel / Renovate - Reserve	114,498,107	9,903,910	(104,594,197)
691 Computer Software over \$1,000	1,050,000	1,050,000	0
692 Computer Software under \$1,000	31,371	31,371	0
693 License Fees-Software over 1K	60,832	42,832	(18,000)
694 License Fees-Software under 1K	932,652	1,608,334	675,682
73X Debt Service - Fees	0	3,052	3,052
<b>TOTAL BEFORE OTHER FINANCING SOURCES/USES</b>	<b>\$ 183,210,543</b>	<b>\$ 150,332,000</b>	<b>\$ (32,878,543)</b>
Transfer - Debt service/ Escrow	\$ 37,694,888	\$ 37,687,798	\$ (7,090)
Transfer - General Fund/ Charter Schools-PECO	4,080,505	4,594,110	513,605
Transfer - General Fund/ Charter Schools-Security Grant	105,307	0	(105,307)
Transfer - General Fund/ Charter Schools-Surtax2	4,956,413	6,317,047	1,360,634
Transfer - General Fund/ Maintenance Chargeback	10,300,000	11,150,000	850,000
Transfer - General Fund/ Other	0	0	0
Transfer - General Fund/ Property Insurance	5,430,345	5,938,943	508,598
<b>TOTAL AFTER OTHER FINANCING SOURCES/USES</b>	<b>\$ 245,778,001</b>	<b>\$ 216,019,898</b>	<b>\$ (29,758,103)</b>
Restricted:			
Restricted for Capital Projects	\$ 58,523,050	\$ 117,282,122	\$ 58,759,072
Assigned	338,797	2,369,288	2,030,491
<b>ENDING FUND BALANCE</b>	<b>\$ 58,861,847</b>	<b>\$ 119,651,410</b>	<b>\$ 60,789,563</b>
<b>GRAND TOTAL</b>	<b>\$ 304,639,848</b>	<b>\$ 335,671,308</b>	<b>\$ 31,031,460</b>

Adopted by Board:

Certified: \_\_\_\_\_  
CYNTHIA LESINSKI