



FY 2020-21
CAPITAL PROJECTS FUND
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 1

CAPITAL PROJECTS FUND
 PROJECTED REVENUE
 RESOLUTION #1
 December 31, 2020

REVENUE	2020-21 ADOPTED BUDGET	2020-21 AMENDED BUDGET #1	VARIANCE
<u>STATE SOURCES</u>			
3321 CO & DS Distributed to District	\$ 2,316,713	\$ 2,316,713	\$ 0
3325 Interest - CO & DS	71,176	71,176	0
3391 PECO-CHARTER SCHOOLS	3,580,967	4,194,563	613,596
339X Other State	3,499,068	3,499,068	0
TOTAL STATE	\$ 9,467,924	\$ 10,081,520	\$ 613,596
<u>LOCAL SOURCES</u>			
3413 School Capital Outlay Tax	\$ 70,191,494	\$ 70,191,494	\$ 0
3413 Additional School Capital Outlay Tax > 96%	621,487	621,487	0
3419 Sales Surtax	23,729,046	45,461,990	21,732,944
343X Interest on Investments	379,360	379,360	0
3496 Impact Fees	14,237,000	14,237,000	0
349X Miscellaneous Local Sources	240,000	240,000	0
TOTAL LOCAL	\$ 109,398,387	\$ 131,131,331	\$ 21,732,944
<u>OTHER FINANCING SOURCES</u>			
3610 Transfer from Operating	\$ 0	\$ 12,865	\$ 12,865
3640 Transfers from Special Revenue - Food Services	1,000,000	1,000,000	0
373X Sale of Property	0	127,200	127,200
TOTAL OTHER FINANCING SOURCES	\$ 1,000,000	\$ 1,140,065	\$ 140,065
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 119,866,311	\$ 142,352,916	\$ 22,486,605
Restricted for Capital Projects	\$ 133,722,489	\$ 134,481,847	\$ 759,358
BEGINNING FUND BALANCE	\$ 133,722,489	\$ 134,481,847	\$ 759,358
GRAND TOTAL	\$ 253,588,800	\$ 276,834,763	\$ 23,245,963

CAPITAL PROJECTS FUND
EXPENDITURES BY OBJECT
RESOLUTION #1

December 31, 2020

OBJECT		2020-21 ADOPTED BUDGET	2020-21 AMENDED BUDGET #1	VARIANCE
61X	Library Books	\$ 0	\$ 97,995	\$ 97,995
631	New Construction-Contracted	91,901	1,731,768	1,639,867
634	New Construction-Prof Fees	89,762	93,814	4,052
636	New Construction-Admin	0	6,230	6,230
637	New Construction-Direct PO's	788,212	252,920	(535,292)
639	New Construction - Reserve	19,595,138	25,773,656	6,178,518
641	Furniture, Fixtures & Equipment over \$1,000	6,122,081	1,392,107	(4,729,974)
642	Furniture, Fixtures & Equipment under \$1,000	117,222	1,397,920	1,280,698
643	Computer Hardware over \$1,000	819,636	5,764,687	4,945,051
644	Computer Hardware under \$1,000	1,621,002	6,419,211	4,798,209
648	TechRelated->\$1,000 FF&E	7,667	7,667	0
649	TechRelated-<\$1,000 FF&E	362,215	328,628	(33,587)
651	School Buses	5,750,000	5,750,000	0
652	Other Vehicles	505,302	505,302	0
660	Land	0	207,175	207,175
671	Site Improvement - Contracted	627,144	3,172,218	2,545,074
672	Site Improvement - In House	0	5,572	5,572
677	Site Improvement - Direct PO's	75,105	77,301	2,196
681	Remodel / Renovate - Contracted	27,750,703	31,164,705	3,414,002
682	Remodel / Renovate - In House	264,017	333,143	69,126
684	Remodel / Renovate - Prof Fees	2,900,870	3,471,128	570,258
686	Remodel / Renovate - Admin	278,166	567,600	289,434
687	Remodel / Renovate - Direct PO's	7,670,572	7,681,869	11,297
689	Remodel / Renovate - Reserve	42,980,651	73,699,926	30,719,275
691	Computer Software over \$1,000	1,050,000	1,050,000	0
693	License Fees-Software over 1K	18,000	18,000	0
73X	Debt Service - Fees	0	29,481	29,481
TOTAL BEFORE OTHER FINANCING SOURCES/USES		\$ 119,485,366	\$ 171,000,023	\$ 51,514,657
	Transfer - Debt service/ Escrow	\$ 35,342,683	\$ 35,347,683	\$ 5,000
	Transfer - General Fund/ Charter Schools-PECO	3,580,967	4,194,563	613,596
	Transfer - General Fund/ Charter Schools-Surtax2	0	1,405,372	1,405,372
	Transfer - General Fund/ Maintenance Chargeback	10,300,000	10,300,000	0
	Transfer - General Fund/ Property Insurance	4,867,960	4,867,960	0
TOTAL AFTER OTHER FINANCING SOURCES/USES		\$ 173,576,976	\$ 227,115,601	\$ 53,538,625
Restricted for Capital Projects		\$ 80,011,824	\$ 49,719,162	\$ (30,292,662)
ENDING FUND BALANCE		\$ 80,011,824	\$ 49,719,162	\$ (30,292,662)
GRAND TOTAL		\$ 253,588,800	\$ 276,834,763	\$ 23,245,963

Adopted by Board:

Certified: _____

CYNTHIA LESINSKI