



**OUR MISSION:** To Serve EVERY Student  
with Excellence as the Standard

# MAKING EVERY DOLLAR COUNT

Cindy Lesinski, CFO



# Agenda

- What is a Budget?
- FY 23 Budget by Fund
- Highlights from the Governor's Proposed Budget
- BPS Budget Timeline

# What is a Budget?

A Budget is a future-looking Financial ***Plan*** based on ***estimated Revenues*** and ***estimated Expenses*** for a specific amount of time.



**No Plan Survives First Contact**

# FY 2023 Board Budget Priorities

Maintain fiscal strength of the District.

Protection of taxpayer interests

Protection of an excellent education

Protection of an effective workforce



**EDUCATE.**



**AFFIRM.**



**INSPIRE.**

**There is a moral element in every Budget**



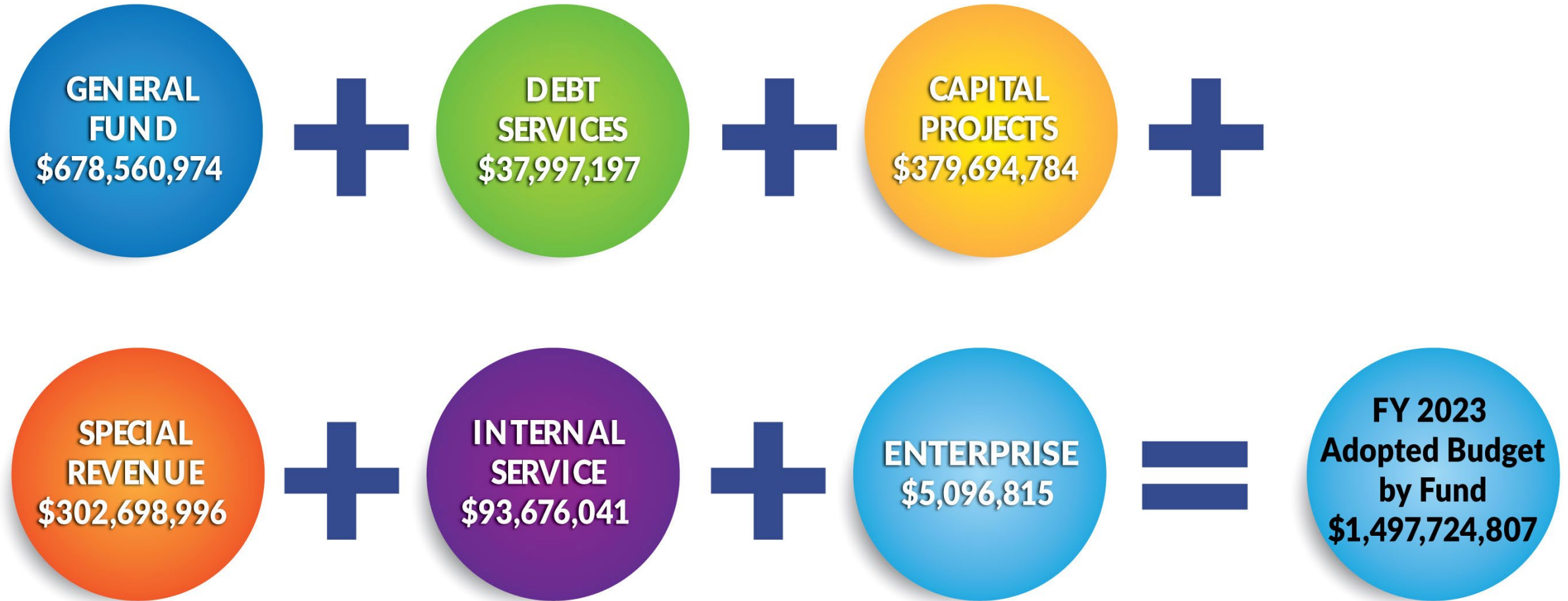
# Budget Considerations

- Outcome of the Legislative Committee
- Uncertainty in enrollment
- Health Care Costs
- Legislative increases in FRS
- Property Values
- Required Local Effort Millage Rate
- Cost of Inflation
- ESSER Funding soft-landing

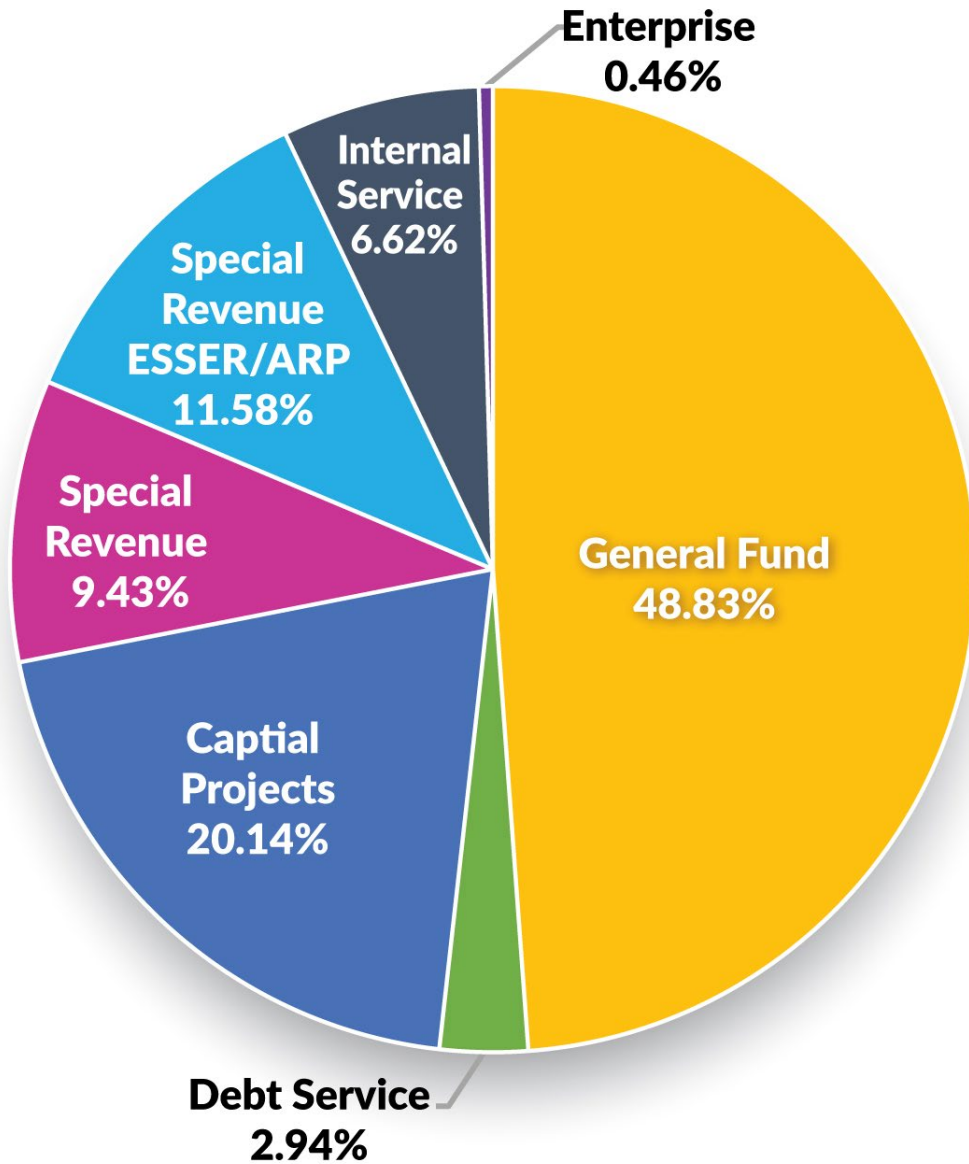


**You never count your money when you're sittin' at the table**

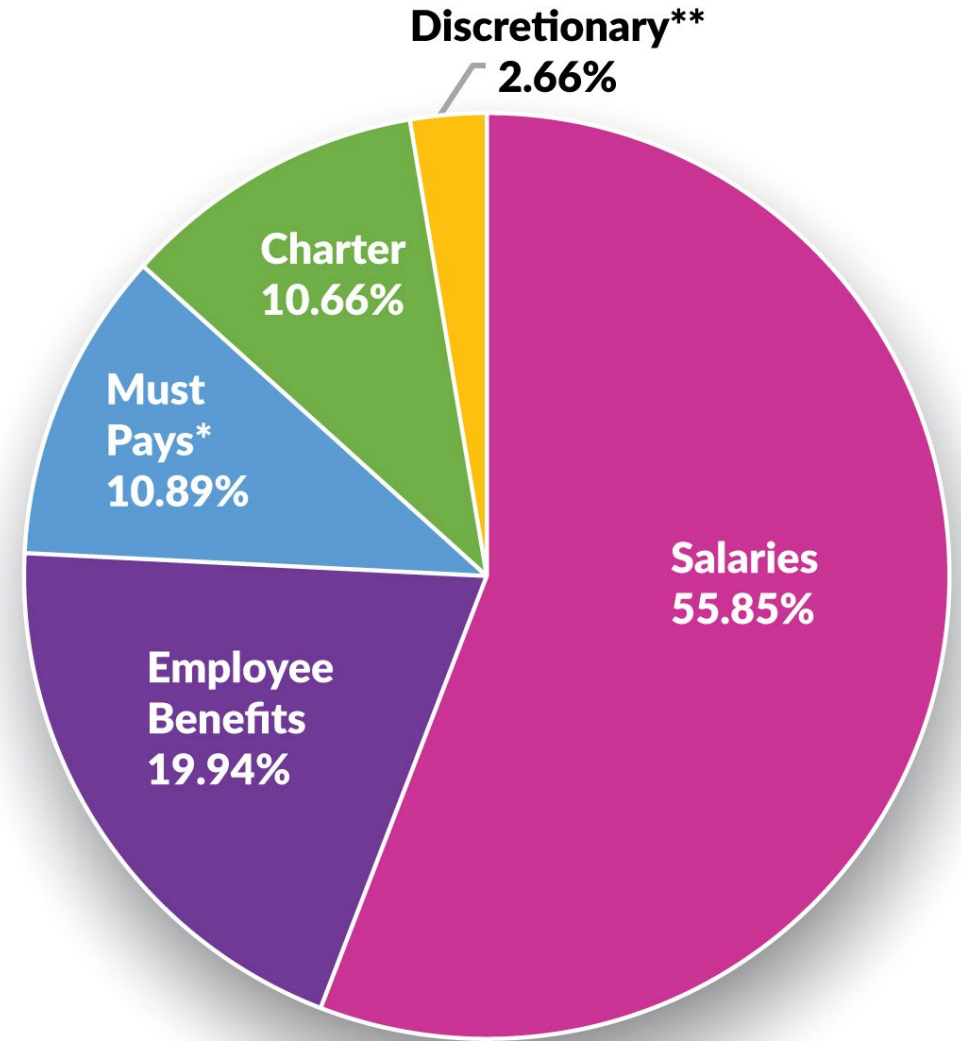
# FY 2023 Adopted Budget by Fund



# All Funds



# Operating Funds



# Highlights of Governor's Budget

- Per student increase of \$205
- Base Student Allocation increase of \$121
- Mental Health Allocation increase of \$20 million
- Teacher Salary Increases Allocation increase of \$200 million
  - Allows District flexibility in how funds are allocated
- Safe School increase of \$40 million
- Student Transportation Increase of \$20 million
- Does not fund HB-1 – School Choice – universal voucher program



Receive Governor's  
Proposed Education Budget

Receive K-12 FTE Estimates  
from Office of Economic and  
Demographic Research

Health Insurance Projec-  
tions from Advisor (Lockton)

Call for School Budget  
Matrices

**February**

Call for Department Budget  
Matrices & New Funding  
Requests

Legislature Session  
convenes (March 7)

Capital Allocation Committee  
Reviews & Prioritizes  
Requests for Board Approval

Capital Budget Workshop  
with School Board (TBD)

**March**

Receive School & Dept  
Matrices & New Funding  
Initiative Requests

Develop Charter for  
"Operating Millage  
Oversight Committee

Review Individual  
Department Matrices & New  
Initiative Requests (CFO)

**April**

Legislation Session Ends  
(May 5)

Recieve Conference  
Report (FEFP Calculation)

Prioritization and  
Alignment of Funding  
Requests

**May**

Receive Preliminary  
Estimate of Certified  
Property Values

Preliminary Budget  
Workshop

Governor signs Final  
Budget into law

**June**

**FY  
2024**

## Budget Timeline

Receive Taxable Values  
on July 1st (Day 1 of TRIM Process)

TRIM Ad in the Florida Today  
(Budget, Millage Rates,  
Millage Referendum, and Capital Projects)

Recieve Required Local  
Effort Millage Rate

Superintendent sends Budget to School  
Board for Approval

Tentative Public Hearing

July

Annual Financial Report  
(AFR) submitted to Board

August

Final Public Hearing

Budget Submitted to FLDOE

TRIM Certification

September

FY  
2024

**Budget Timeline** (continued)

# Up Next

## How a School District is Funded by the State

