



FY 2019-20
CAPITAL PROJECTS FUND
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION # 1

CAPITAL PROJECTS FUND
 PROJECTED REVENUE
 RESOLUTION #1
 September 30, 2019

REVENUE	2019-20 ADOPTED BUDGET	2019-20 AMENDED BUDGET #1	VARIANCE
<u>STATE SOURCES</u>			
3321 CO & DS Distributed to District	\$ 1,908,757	\$ 1,908,757	\$ 0
3325 Interest - CO & DS	24,366	24,366	0
3391 PECO-CHARTER SCHOOLS	3,055,458	3,358,551	303,093
339X Other State	4,074,814	4,074,814	0
TOTAL STATE	\$ 9,063,395	\$ 9,366,488	\$ 303,093
<u>LOCAL SOURCES</u>			
3413 School Capital Outlay Tax	\$ 65,456,172	\$ 65,456,172	\$ 0
3413 Additional School Capital Outlay Tax > 96%	538,650	538,650	0
3419 Sales Surtax	43,269,088	43,269,088	0
343X Interest on Investments	500,000	500,000	0
3496 Impact Fees	11,955,000	11,955,000	0
349X Miscellaneous Local Sources	90,000	90,000	0
TOTAL LOCAL	\$ 121,808,910	\$ 121,808,910	\$ 0
<u>OTHER FINANCING SOURCES</u>			
3640 Transfers from Special Revenue - Food Services	1,500,000	1,500,000	0
TOTAL OTHER FINANCING SOURCES	\$ 1,500,000	\$ 1,500,000	\$ 0
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 132,372,305	\$ 132,675,398	\$ 303,093
Restricted for Capital Projects	\$ 139,478,234	\$ 139,323,083	\$ (155,151)
Assigned	438,012	438,012	0
BEGINNING FUND BALANCE	\$ 139,916,246	\$ 139,761,095	\$ (155,151)
GRAND TOTAL	\$ 272,288,551	\$ 272,436,493	\$ 147,942

CAPITAL PROJECTS FUND
EXPENDITURES BY OBJECT
RESOLUTION #1

September 30, 2019

OBJECT	2019-20 ADOPTED BUDGET	2019-20 AMENDED BUDGET #1	VARIANCE
61X Library Books	\$ 4	\$ 4	\$ 0
631 New Construction-Contracted	338,401	11,330,848	10,992,447
634 New Construction-Prof Fees	420,848	420,848	0
636 New Construction-Admin	16,697	16,696	(1)
637 New Construction-Direct PO's	1,621,312	2,607,838	986,526
639 New Construction - Reserve	30,559,485	24,957,003	(5,602,482)
641 Furniture, Fixtures & Equipment over \$1,000	3,652,517	1,225,300	(2,427,217)
642 Furniture, Fixtures & Equipment under \$1,000	308,820	443,682	134,862
643 Computer Hardware over \$1,000	2,206,233	4,621,163	2,414,930
644 Computer Hardware under \$1,000	788,799	792,773	3,974
648 TechRealted->\$1,000 FF&E	0	8,496	8,496
649 TechRealted-<\$1,000 FF&E	348,074	367,733	19,659
651 School Buses	6,300,000	6,300,000	0
652 Other Vehicles	365,895	364,388	(1,507)
660 Land	3,105	3,105	0
671 Site Improvement - Contracted	1,514,611	1,533,755	19,144
672 Site Improvement - In House	898	898	0
677 Site Improvement - Direct PO's	286,587	306,620	20,033
681 Remodel / Renovate - Contracted	22,710,082	29,394,457	6,684,375
682 Remodel / Renovate - In House	50,948	79,078	28,130
684 Remodel / Renovate - Prof Fees	2,657,995	3,680,241	1,022,246
686 Remodel / Renovate - Admin	491,956	496,010	4,054
687 Remodel / Renovate - Direct PO's	3,030,505	3,988,929	958,424
689 Remodel / Renovate - Reserve	66,077,001	58,103,719	(7,973,282)
691 Computer Software over \$1,000	1,350,000	1,350,000	0
693 License Fees-Software over 1K	14,750	14,750	0
TOTAL BEFORE OTHER FINANCING SOURCES/USES	\$ 145,115,523	\$ 152,408,334	\$ 7,292,811
Transfer - General Fund	\$ 16,300,474	\$ 17,608,033	\$ 1,307,559
Transfer - Debt Service/ Escrow	36,612,775	36,612,775	0
TOTAL AFTER OTHER FINANCING SOURCES/USES	\$ 198,028,772	\$ 206,629,142	\$ 8,600,370
Restricted for Capital Projects	\$ 74,014,779	\$ 65,566,170	\$ (8,448,609)
Assigned	245,000	241,181	(3,819)
ENDING FUND BALANCE	\$ 74,259,779	\$ 65,807,351	\$ (8,452,428)
GRAND TOTAL	\$ 272,288,551	\$ 272,436,493	\$ 147,942

Adopted by Board:

Certified:

JO ANN CLARK

CAPITAL PROJECTS BUDGET
AMENDED REVENUE AND OTHER FINANCING SOURCES 2019-20
ALL FUNDS

AMENDED REVENUES YR END	A PECO	B CO&DS	C TAX LEVY	D MISC	E FUEL TX	F PROP SALES	G IMPACT FEES	H SURTAX	I PROJ. REV.
STATE SOURCES									
CO & DS DISTRIBUTED TO DISTRICT	0	1,908,757	0	0	0	0	0	0	1,908,757
INTEREST - CO & DS	0	24,366	0	0	0	0	0	0	24,366
PUBLIC EDUCATIONAL CAPITAL OUTLAY (PECO)	0	0	0	0	0	0	0	0	0
CHARTER SCHOOLS CAPITAL OUTLAY (PECO)	3,358,551	0	0	0	0	0	0	0	3,358,551
OTHER STATE	0	0	0	3,924,814	150,000	0	0	0	4,074,814
TOTAL STATE	3,358,551	1,933,123	0	3,924,814	150,000	0	0	0	9,366,488
LOCAL SOURCES									
SCHOOL CAPITAL OUTLAY TAX	0	0	65,456,172	0	0	0	0	0	65,456,172
CAPITAL OUTLAY TAX> 96%	0	0	538,650	0	0	0	0	0	538,650
SALES SURTAX	0	0	0	0	0	0	0	43,269,088	43,269,088
INTEREST ON INVESTMENTS	0	0	221,450	0	0	0	10,050	268,500	500,000
IMPACT FEES	0	0	0	0	0	0	11,955,000	0	11,955,000
MISCELLANEOUS LOCAL	0	0	0	15,000	0	75,000	0	0	90,000
TOTAL LOCAL	0	0	66,216,272	15,000	0	75,000	11,965,050	43,537,588	121,808,910
OTHER FINANCING SOURCES									
TRANSFERS FROM FOOD SERVICE	0	0	0	1,500,000	0	0	0	0	1,500,000
TOTAL OTHER FINANCING SOURCES	0	0	0	1,500,000	0	0	0	0	1,500,000
TOTAL REVENUE & OTHER FINANCING SOURCES	3,358,551	1,933,123	66,216,272	5,439,814	150,000	75,000	11,965,050	43,537,588	132,675,398
FUND BALANCE - JULY 1									
TOTAL FUND BALANCE - JULY 1	566,848	3,454,669	21,144,874	2,094,323	1,235,155	223,986	37,487,264	73,553,976	139,761,095
GRAND TOTAL	3,925,399	5,387,792	87,361,146	7,534,137	1,385,155	298,986	49,452,314	117,091,564	272,436,493

A PECO - PUBLIC EDUCATION CAPITAL OUTLAY

B CO&DS - CAPITAL OUTLAY & DEBT SERVICE

C TAX LEVY - NON-VOTED DISTRICT SCHOOL TAX

D MISC - MISC LOCAL SOURCES WHICH INCLUDES FOOD & NUTRITION SERVICES TRANSFERS

E FUEL TAX

F PROPERTY SALES

G IMPACT FEES

H SURTAX - VOTER APPROVED SALES TAX

**CAPITAL PROJECTS BUDGET
AMENDED EXPENDITURES BY OBJECT 2019-20
ALL FUNDS**

	A PECO	B CO&DS	C TAX LEVY	D MISC	E FUEL TX	F PROP SALES	G IMPACT FEES	H SURTAX	I PROJ. TOTAL
EXPENDITURES:									
611 LIBRARY BOOKS (NEW LIBRARY)	0	0	4	0	0	0	0	0	4
631 NEW CONSTRUCTION - CONTRACTED	0	0	0	0	0	0	11,330,848	0	11,330,848
634 NEW CONSTRUCTION - PROF FEES	0	0	0	102,787	0	0	318,061	0	420,848
636 NEW CONSTRUCTION - ADMIN	0	0	0	15,113	0	0	1,584	0	16,697
637 NEW CONSTRUCTION - DIRECT PO'S	0	0	0	0	0	0	2,607,838	0	2,607,838
639 NEW CONSTRUCTION - RESERVE	0	0	0	0	0	0	24,957,003	0	24,957,003
641 FURN, FIX & EQUIP OVER \$1,000	0	0	721,153	490,087	0	14,060	0	0	1,225,300
642 FURN, FIX & EQUIP UNDER \$1,000	10,895	0	417,632	3,316	0	0	11,839	0	443,682
643 COMPUTER HARDWARE OVER \$1,000	0	0	2,534,006	2,775	0	0	0	2,084,381	4,621,162
644 COMPUTER HARDWARE UNDER \$1,000	0	0	716,635	11,544	0	0	26,709	37,885	792,773
648 TECH-RELATED > \$1,000 F&E	0	0	8,496	0	0	0	0	0	8,496
649 TECH-RELATED < \$1,000 F&E	0	0	27,356	0	0	0	10,500	329,877	367,733
651 SCHOOL BUSES	0	0	6,300,000	0	0	0	0	0	6,300,000
652 OTHER VEHICLES	0	0	364,388	0	0	0	0	0	364,388
660 LAND	0	0	0	0	0	0	3,105	0	3,105
671 SITE IMPROVEMENT - CONTRACTD	0	0	1,147,792	39,986	0	85,810	0	260,167	1,533,755
672 SITE IMPROVEMENT - IN HOUSE	0	0	898	0	0	0	0	0	898
677 SITE IMPROVEMENT - DIRECT POs	0	0	203,678	0	0	0	0	102,942	306,620
681 REMODEL/RENOVAT - CONTRACTED	374,415	1,001,070	3,751,840	3,310,942	0	677	0	20,955,512	29,394,456
682 REMODEL/RENOVAT - IN HOUSE	8,643	0	45,077	3,473	0	0	0	21,886	79,079
684 REMODEL/RENOVAT - PROF FEES	0	0	1,212,990	472,533	0	0	47,339	1,947,379	3,680,241
686 REMODEL/RENOVAT - ADMIN	1,108	0	112,303	0	0	0	0	382,599	496,010
687 REMODEL/RENOV - DIRECT PO'S	0	134,008	572,147	1,097,671	0	0	0	2,185,103	3,988,929
689 REMODEL/RENOVAT - RESERVE	171,787	4,252,714	12,565,600	1,926,418	0	0	572,164	38,615,036	58,103,719
691 COMPUTER SOFTWARE OVER \$1,000	0	0	1,350,000	0	0	0	0	0	1,350,000
693 License Fees-Software Over 1K	0	0	0	0	0	14,750	0	0	14,750
TOTAL EXPENDITURES	566,848	5,387,792	32,051,995	7,476,645	0	115,297	39,886,990	66,922,767	152,408,334
920 TRANSFER TO DEBT SERVICE FUND	0	0	35,656,089	0	0	0	956,686	0	36,612,775
910 TRANSFER TO GENERAL FUND - CHARTER SCHOOLS	3,358,551	0	0	0	0	0	0	0	3,358,551
910 TRANSFER TO GENERAL FUND - MAINTENANCE CHARGEBACK	0	0	9,300,000	0	0	0	0	0	9,300,000
910 TRANSFER TO GENERAL FUND - OTHER	0	0	4,466	0	0	0	0	0	4,466
910 TRANSFER TO GENERAL FUND - PROPERTY INSURANCE	0	0	4,945,016	0	0	0	0	0	4,945,016
TOTAL EXPENDITURES AFTER TRANSFERS	3,925,399	5,387,792	81,957,566	7,476,645	0	115,297	40,843,676	66,922,767	206,629,142
RESTRICTED/RESERVED:									
FUEL TAX	0	0	0	0	1,385,155	0	0	0	1,385,155
NEW STUDENT CAPACITY - IMPACT FEES	0	0	0	0	0	0	8,608,638	0	8,608,638
SURTAX COLLECTIONS	0	0	0	0	0	0	0	50,168,797	50,168,797
UNALLOCATED FUND BALANCE	0	0	5,403,580	57,492	0	183,689	0	0	5,644,761
TOTAL RESERVED FUND BALANCE	0	0	5,403,580	57,492	1,385,155	183,689	8,608,638	50,168,797	65,807,351
GRAND TOTAL	3,925,399	5,387,792	87,361,146	7,534,137	1,385,155	298,986	49,452,314	117,091,564	272,436,493

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