

2019-20
CAPITAL PROJECTS FUND
BUDGET AMENDMENT

SCHOOL BOARD OF BREVARD COUNTY, FLORIDA

RESOLUTION #2
AS OF JUNE 30, 2020

CAPITAL PROJECTS FUND
 PROJECTED REVENUE
 RESOLUTION #2
 June 30, 2020

REVENUE	2019-20 AMENDED BUDGET #1	2019-20 AMENDED BUDGET #2	VARIANCE
<u>STATE SOURCES</u>			
3321 CO & DS Distributed to District	\$ 1,908,757	\$ 2,321,914	\$ 413,157
3325 Interest - CO & DS	24,366	73,965	49,599
3391 PECO-CHARTER SCHOOLS	3,358,551	3,580,967	222,416
339X Other State	4,074,814	2,451,230	(1,623,584)
TOTAL STATE	\$ 9,366,488	\$ 8,428,076	\$ (938,412)
<u>LOCAL SOURCES</u>			
3413 School Capital Outlay Tax	\$ 65,456,172	\$ 65,606,673	\$ 150,501
3413 Additional School Capital Outlay Tax > 96%	538,650	459,113	(79,537)
3419 Sales Surtax	43,269,088	45,733,641	2,464,553
343X Interest on Investments	500,000	2,824,008	2,324,008
3496 Impact Fees	11,955,000	16,004,661	4,049,661
349X Miscellaneous Local Sources	90,000	414,030	324,030
TOTAL LOCAL	\$ 121,808,910	\$ 131,042,126	\$ 9,233,216
<u>OTHER FINANCING SOURCES</u>			
3640 Transfers from Special Revenue - Food Services	\$ 1,500,000	\$ 1,288,430	\$ (211,570)
373X Sale of Property	0	287,962	287,962
TOTAL OTHER FINANCING SOURCES	\$ 1,500,000	\$ 1,576,392	\$ 76,392
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 132,675,398	\$ 141,046,594	\$ 8,371,196
Restricted for Capital Projects	\$ 139,323,083	\$ 137,817,296	\$ (1,505,787)
Assigned	438,012	1,943,799	1,505,787
BEGINNING FUND BALANCE	\$ 139,761,095	\$ 139,761,095	\$ 0
GRAND TOTAL	\$ 272,436,493	\$ 280,807,689	\$ 8,371,196

CAPITAL PROJECTS FUND
EXPENDITURES BY OBJECT
RESOLUTION #2

June 30, 2020

OBJECT	2019-20 AMENDED BUDGET #1	2019-20 AMENDED BUDGET #2	VARIANCE
61X Library Books	\$ 4	\$ 0	\$ (4)
631 New Construction-Contracted	11,330,848	14,735,243	3,404,395
634 New Construction-Prof Fees	420,848	501,847	80,999
636 New Construction-Admin	16,696	36,519	19,823
637 New Construction-Direct PO's	2,607,838	6,835,861	4,228,023
639 New Construction - Reserve	24,957,003	20,084,952	(4,872,051)
641 Furniture, Fixtures & Equipment over \$1,000	1,225,300	2,152,815	927,515
642 Furniture, Fixtures & Equipment under \$1,000	443,682	2,251,851	1,808,169
643 Computer Hardware over \$1,000	4,621,163	3,212,987	(1,408,176)
644 Computer Hardware under \$1,000	792,773	3,602,607	2,809,834
648 TechRelated->\$1,000 FF&E	8,496	18,256	9,760
649 TechRelated-<\$1,000 FF&E	367,733	424,237	56,504
651 School Buses	6,300,000	6,049,669	(250,331)
652 Other Vehicles	364,388	514,388	150,000
660 Land	3,105	0	(3,105)
671 Site Improvement - Contracted	1,533,755	2,754,142	1,220,387
672 Site Improvement - In House	898	18,943	18,045
677 Site Improvement - Direct PO's	306,620	424,646	118,026
681 Remodel / Renovate - Contracted	29,394,457	67,693,923	38,299,466
682 Remodel / Renovate - In House	79,078	532,042	452,964
684 Remodel / Renovate - Prof Fees	3,680,241	7,978,163	4,297,922
686 Remodel / Renovate - Admin	496,010	1,622,728	1,126,718
687 Remodel / Renovate - Direct PO's	3,988,929	15,520,459	11,531,530
689 Remodel / Renovate - Reserve	58,103,719	9,095,739	(49,007,980)
691 Computer Software over \$1,000	1,350,000	1,050,000	(300,000)
693 License Fees-Software over 1K	14,750	14,750	0
730 Debt Service - Fees	0	2,790	2,790
TOTAL BEFORE OTHER FINANCING SOURCES/USES	\$ 152,408,334	\$ 167,129,557	\$ 14,721,223
Transfer - Debt service/ Escrow	\$ 36,612,775	\$ 36,581,706	\$ (31,069)
Transfer - General Fund/ Charter Schools	3,358,551	3,697,461	338,910
Transfer - General Fund/ Maintenance Chargeback	9,300,000	10,550,000	1,250,000
Transfer - General Fund/ Unrestricted Capital	4,466	503,971	499,505
Transfer - General Fund/ Property Insurance	4,945,016	4,867,960	(77,056)
TOTAL AFTER OTHER FINANCING SOURCES/USES	\$ 206,629,142	\$ 223,330,655	\$ 16,701,513
Restricted for Capital Projects	\$ 65,566,170	\$ 55,533,235	\$ (10,032,935)
Assigned	241,181	1,943,799	1,702,618
ENDING FUND BALANCE	\$ 65,807,351	\$ 57,477,034	\$ (8,330,317)
GRAND TOTAL	\$ 272,436,493	\$ 280,807,689	\$ 8,371,196

Adopted by Board:

Certified:

CYNTHIA LESINSKI

**CAPITAL PROJECTS BUDGET
ESTIMATED REVENUE AND OTHER FINANCING SOURCES 2019-20
ALL FUNDS**

AMENDED REVENUES YR END	A PECO	B CO&DS	C TAX LEVY	D MISC	E FUEL TX	F IMPACT FEES	G SURTAX	H PROJ. REV.
STATE SOURCES								
CO & DS DISTRIBUTED TO DISTRICT	0	2,321,914	0	0	0	0	0	2,321,914
INTEREST - CO & DS	0	73,965	0	0	0	0	0	73,965
CHARTER SCHOOLS CAPITAL OUTLAY (PECO)	3,580,967	0	0	0	0	0	0	3,580,967
OTHER STATE	0	0	0	2,451,230	0	0	0	2,451,230
TOTAL STATE	3,580,967	2,395,879	0	2,451,230	0	0	0	8,428,076
LOCAL SOURCES								
SCHOOL CAPITAL OUTLAY TAX	0	0	65,606,673	0	0	0	0	65,606,673
CAPITAL OUTLAY TAX> 96%	0	0	459,113	0	0	0	0	459,113
SALES SURTAX	0	0	0	0	0	0	45,733,641	45,733,641
INTEREST ON INVESTMENTS	0	0	284,244	538	0	1,084,651	1,454,575	2,824,008
IMPACT FEES	0	0	0	0	0	16,004,661	0	16,004,661
MISCELLANEOUS LOCAL	0	0	14,077	279,004	118,551	918	1,480	414,030
TOTAL LOCAL	0	0	66,364,107	279,542	118,551	17,090,230	47,189,696	131,042,126
OTHER FINANCING SOURCES								
TRANSFERS FROM FOOD SERVICE	0	0	0	1,288,430	0	0	0	1,288,430
SALE OF PROPERTY	0	0	0	287,962	0	0	0	287,962
TOTAL OTHER FINANCING SOURCES	0	0	0	1,576,392	0	0	0	1,576,392
TOTAL REVENUE & OTHER FINANCING SOURCES	3,580,967	2,395,879	66,364,107	4,307,164	118,551	17,090,230	47,189,696	141,046,594
FUND BALANCE - JULY 1								
TOTAL FUND BALANCE - JULY 1	566,848	3,454,669	21,144,874	2,318,309	1,235,155	37,487,264	73,553,976	139,761,095
GRAND TOTAL	4,147,815	5,850,548	87,508,981	6,625,473	1,353,706	54,577,494	120,743,672	280,807,689

A PECO - PUBLIC EDUCATION CAPITAL OUTLAY
B CO&DS - CAPITAL OUTLAY & DEBT SERVICE
C TAX LEVY - NON-VOTED DISTRICT SCHOOL TAX
D MISC - MISC LOCAL SOURCES WHICH INCLUDES FOOD & NUTRITION SERVICES TRANSFERS

E FUEL TAX
F IMPACT FEES
G SURTAX - VOTER APPROVED SALES TAX

**CAPITAL PROJECTS BUDGET
AMENDED EXPENDITURES BY OBJECT 2019-20
ALL FUNDS**

	A	B	C	D	E	F	G	H
	PECO	CO&DS	TAX LEVY	MISC	FUEL TX	IMPACT FEES	SURTAX	PROJ. TOTAL
EXPENDITURES:								
631 NEW CONSTRUCTION - CONTRACTED	0	0	0	904,395	0	13,830,848	0	14,735,243
634 NEW CONSTRUCTION - PROF FEES	0	0	0	107,483	0	394,364	0	501,847
636 NEW CONSTRUCTION - ADMIN	0	0	0	(937)	0	37,456	0	36,519
637 NEW CONSTRUCTION - DIRECT PO'S	0	0	0	254,506	0	6,581,355	0	6,835,861
639 NEW CONSTRUCTION - RESERVE	0	0	0	11,355	0	20,073,597	0	20,084,952
641 FURN, FIX & EQUIP OVER \$1,000	0	0	630,178	1,160,826	0	361,811	0	2,152,815
642 FURN, FIX & EQUIP UNDER \$1,000	10,895	0	543,428	775,750	0	921,778	0	2,251,851
643 COMPUTER HARDWARE OVER \$1,000	0	0	779,643	2,775	0	346,188	2,084,381	3,212,987
644 COMPUTER HARDWARE UNDER \$1,000	0	0	2,639,055	11,544	0	359,697	592,311	3,602,607
648 TECH-RELATED > \$1,000 F&E	0	0	16,471	0	0	1,785	0	18,256
649 TECH-RELATED < \$1,000 F&E	0	0	62,590	0	0	31,770	329,877	424,237
651 SCHOOL BUSES	0	0	6,049,669	0	0	0	0	6,049,669
652 OTHER VEHICLES	0	0	514,388	0	0	0	0	514,388
671 SITE IMPROVEMENT - CONTRACTD	17,444	0	1,834,990	125,702	418,854	0	357,152	2,754,142
672 SITE IMPROVEMENT - IN HOUSE	0	11	5,571	0	0	13,361	0	18,943
677 SITE IMPROVEMENT - DIRECT POs	0	0	321,704	0	0	0	102,942	424,646
681 REMODEL/RENOVAT - CONTRACTED	416,211	2,577,606	6,305,961	4,617,193	0	0	53,776,952	67,693,923
682 REMODEL/RENOVAT - IN HOUSE	12,284	0	281,809	18,105	0	0	219,844	532,042
684 REMODEL/RENOVAT - PROF FEES	2,415	109,173	2,615,419	390,574	0	149,210	4,711,372	7,978,163
686 REMODEL/RENOVAT - ADMIN	36,112	0	495,027	62,113	5,000	0	1,024,476	1,622,728
687 REMODEL/RENOV - DIRECT PO'S	0	767,878	487,009	322,950	0	24,159	13,918,463	15,520,459
689 REMODEL/RENOVAT - RESERVE	71,487	2,393,090	5,914,116	144,881	0	572,165	0	9,095,739
691 COMPUTER SOFTWARE OVER \$1,000	0	0	1,050,000	0	0	0	0	1,050,000
693 License Fees-Software Over 1K	0	0	0	14,750	0	0	0	14,750
73X FEES	0	2,790	0	0	0	0	0	2,790
TOTAL EXPENDITURES	566,848	5,850,548	30,547,028	8,923,965	423,854	43,699,544	77,117,770	167,129,557
920 TRANSFER TO DEBT SERVICE FUND	0	0	35,436,349	0	0	1,145,357	0	36,581,706
910 TRANSFER TO GENERAL FUND - CHARTER SCHOOLS	3,580,967	0	0	116,494	0	0	0	3,697,461
910 TRANSFER TO GENERAL FUND - MAINTENANCE CHARGEBACK	0	0	10,550,000	0	0	0	0	10,550,000
910 TRANSFER TO GENERAL FUND - OTHER	0	0	6,885	497,086	0	0	0	503,971
910 TRANSFER TO GENERAL FUND - PROPERTY INSURANCE	0	0	4,867,960	0	0	0	0	4,867,960
TOTAL EXPENDITURES AFTER TRANSFERS	4,147,815	5,850,548	81,408,222	9,537,545	423,854	44,844,901	77,117,770	223,330,655
RESTRICTED/RESERVED:								
FUEL TAX	0	0	0	0	929,852	0	0	929,852
NEW STUDENT CAPACITY - IMPACT FEES	0	0	0	0	0	9,732,593	0	9,732,593
SURTAX COLLECTIONS	0	0	0	0	0	0	43,625,902	43,625,902
UNALLOCATED FUND BALANCE	0	0	6,100,759	(2,912,072)	0	0	0	3,188,687
TOTAL RESERVED FUND BALANCE	0	0	6,100,759	(2,912,072)	929,852	9,732,593	43,625,902	57,477,034
GRAND TOTAL	4,147,815	5,850,548	87,508,981	6,625,473	1,353,706	54,577,494	120,743,672	280,807,689

A PECO - PUBLIC EDUCATION CAPITAL OUTLAY
B CO&DS - CAPITAL OUTLAY & DEBT SERVICE
C TAX LEVY - NON-VOTED DISTRICT SCHOOL TAX
D MISC - MISC LOCAL SOURCES WHICH INCLUDES FOOD & NUTRITION SERVICES TRANSFERS

E FUEL TAX
F IMPACT FEES
G SURTAX - VOTER APPROVED SALES TAX